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**NEWS TO USE FOR EMPLOYERS  
SEPTEMBER 2024**



*Maia, Sara, Duane, and Dara*

**THE PERSI PROGRAM DEPARTMENT WELCOMES TWO NEW FACES!**

We are excited to introduce PERSI's newest trainers – Maia and Duane! They have teamed up with Sara and Dara to travel around the state meeting PERSI employers and employees. Maia and Duane each bring a tremendous amount of experience and are extremely passionate about educating members about their PERSI benefit.

**MAIA CLAY** has years of teaching experience as well as years of research experience in educational theory. Instructing adult learners is her driving passion, and the educational setting is her favorite place to be. Maia is especially excited about working with PERSI employers and PERSI members and help them learn about their PERSI pension and benefits. When not working, Maia enjoys baking for her coworkers, attending the Boise Philharmonic, and hiking Idaho's many beautiful trails.

**SARA TODD-STONE** brings over 20 years of experience in insurance and benefits administration. Her greatest strength is building meaningful relationships, and she looks forward to meeting with PERSI members and employers around the state. Sara enjoys hiking, camping, and exploring our beautiful state with her husband and their dog, Remo.

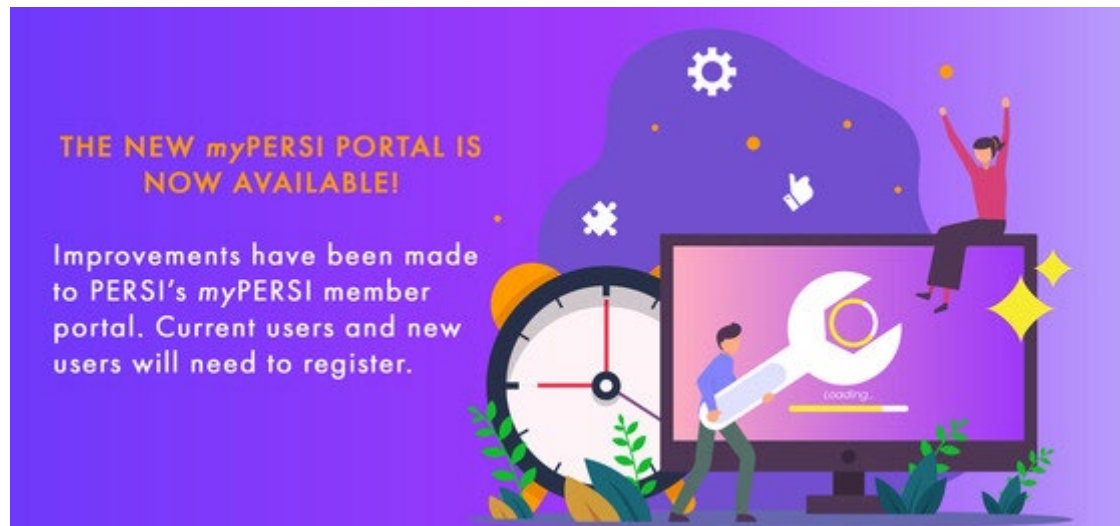
**DUANE RANDOM** has 16 years of public service experience. He is driven by passion for retirement planning. He chose a career with PERSI to deepen his knowledge and assist others in securing their financial futures. His primary goal is to educate as many PERSI members as possible, providing them with the tools and knowledge they need for a successful retirement. Outside of his professional life, he is an avid hockey fan of the Colorado Avalanche. He enjoys spending quality time with his wife and two adult children. He loves exploring the wonderful State of Idaho, discovering its many amazing destinations.

**DARA MYKLAND** joins PERSI with over 30 years of experience in small business ownership and operations management. Her highest priority is giving friendly and excellent customer service to every person she helps. Dara is excited to share her passion for helping PERSI Members prepare and plan for their retirement. In her free time, Dara loves to hike into the Idaho backcountry looking for hot springs and hanging out with friends and family in Boise.

**REQUEST FOR YOUR PERSI TRAINER TO COME TO YOU!**

PERSI trainers are available to provide group workshops to help members understand the PERSI Base Plan and the PERSI Choice 401(k) Plan. You can request a PERSI trainer to conduct a workshop at your job site. Let your HR/Benefits coordinator know you are interested, and we will come to you! To request workshops, email the trainers at [workshops@persi.idaho.gov](mailto:workshops@persi.idaho.gov) or call 208.287.9291.

To register to attend workshops go to [www.persi.idaho.gov](http://www.persi.idaho.gov), go to the [Education](#) tab on the navigation bar and select the workshops you would like to attend.



### **HAVE YOUR EMPLOYEES REGISTERED?**

Let your employees know that exciting new improvements have been made to PERSI's member portal, myPERSI.

#### **NEW FEATURES INCLUDE**

- Optimization for all operating systems, including PCs and mobile devices.
- Improved user experience.
- Increased security features, including several multifactor authentication options and enhanced ID verification.
- Easy self-service options for PERSI active, terminated, and retired members.
- Integrated messaging for faster, more personalized communication with PERSI representatives.

More information and instructions will be posted to [www.persi.idaho.gov](http://www.persi.idaho.gov), emailed to members, and mailed to members, depending on their communication preferences.

If your employees have questions, please have them contact the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



### **HELP YOUR EMPLOYEES PROTECT THEIR RETIREMENT**

It is no secret that PERSI members are earning valuable retirement benefits during their career in public service in Idaho.

Occasionally PERSI members may be approached by so-called "retirement experts" offering to assist in making retirement decisions. They may even claim to be "PERSI experts". Whether you choose to accept outside retirement

advice or not, it's a good idea for you to understand your PERSI benefits straight from the source.

At PERSI, we want our members to know where the true experts are, and always will be – right here at PERSI, and we are here for you. PERSI Retirement Counselors are your PERSI experts! They are available to help at no cost to your employees. They won't offer advice, but they will help your employees understand. They will help your employees understand their options at retirement and can even assist you in filling out retirement paperwork.

Your employees can schedule a confidential appointment, which can be done in-person at one of our offices, through a video conference, or over-the-phone if they'd like.

To schedule an appointment, call the PERSI Answer Center at **1-800-451-8228**.



### **YOUR EMPLOYEES SHOULD HAVE RECEIVED THEIR ANNUAL STATEMENT**

Please let your employees know that PERSI mailed Base Plan account statements to active and inactive members last month.

The annual Base Plan statement provides each member with specific information regarding their retirement, separation, and death benefits. Statements reflect unaudited account data as of the end of PERSI's most recent fiscal year (June 30, 2024).

These statements also provide information about the member's accrued service credits and an estimate of projected benefits.

PERSI asks members to carefully review the credited service section of their statements and to report any discrepancies to PERSI. This is also a good time for members to review their beneficiary designations to ensure the designations still accurately reflect their wishes.

Online statements are available on myPERSI. Members with questions should call the PERSI Answer Center at 1-800-451-8228 or 208-334- 3365.

**NOTE: Members should not confuse these statements with Choice 401(k) Plan statements.**

### **EXCITING NEW WAYS TO SAVE FOR RETIREMENT ARE COMING TO YOUR EMPLOYEES!**



#### **PERSI CHOICE 401(k) PLAN UPDATE: ROTH IS COMING!**

To comply with provisions of the federal SECURE 2.0 Act, PERSI is planning to add a Roth component to the Choice 401(k) Plan in the future. This will require system changes and updates. A time frame has not been established for adding a Roth. Once a time frame is determined, PERSI will communicate with participants and PERSI employers.

<sup>1</sup> Asset allocation, diversification, or rebalancing does not ensure a profit or protect against loss.