



Boise | Coeur d'Alene | Pocatello

# **PERSpertives** FOR RETIREES

Public Employee Retirement System of Idaho

Second Quarter 2024

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## **PERSI ANNOUNCES ITS NEW DEPUTY DIRECTOR AND FINANCIAL EXECUTIVE OFFICER**

After an extensive and thorough search, Mr. Alex Simpson has been selected to serve as the Deputy Director, effective immediately.

Mr. Simpson will be responsible for the management of PERSI's internal operations including the answer center, processing center, information systems, fiscal, defined contribution plan program and communications. He replaces Michael L. Hampton, who became PERSI's Executive Director in January.

"Mr. Simpson has many years of strong public sector leadership, strategic planning, and financial experience that made him uniquely qualified for this position. He will provide the tools, resources, and guidance to all PERSI leadership and staff to ensure operational success." said Michael L. Hampton, Executive Director of PERSI.

Mr. Simpson attended Saginaw Valley State University in Michigan, earning a degree in accounting. Before moving to Idaho, he worked in the Silicon Valley in various accounting roles.

He was a controller in the private sector here in

Idaho and has called Idaho home for over twenty years while working as a public employee including as the Chief Financial Officer for the West Ada School District and Business Manager in the Kuna School District. In 2016, he joined PERSI as the Chief Financial Officer.

PERSI named Mr. Mike Anderson as PERSI's new Financial Executive Officer this past May. He previously served as PERSI's Portfolio Accounting Manager for five (5) years and as a key member of the fiscal team.

"Mike has been leading the Portfolio Accounting area for the last five years and that will be very beneficial to the continuity of the fiscal department. He is a smart and thoughtful leader who will bring fresh perspectives and ideas to the department and to PERSI's management team. I'm excited to work with Mike in his new role!" said Alex Simpson, PERSI Deputy Director.

Mr. Anderson attended Idaho State University where he earned a bachelor's degree and a master's degree. He has over twenty-five (25) years

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of experience working in accounting and finance roles in various industries including healthcare, mining, education, and public service.

An Idaho native, Mr. Anderson was born and raised in eastern Idaho and loves the lifestyle that living in Idaho allows. He is excited to continue to serve the amazing people of the great state of Idaho.

Since 1965, PERSI has served Idaho's public employees by helping them build a secure future in retirement. With over \$20-billion under management, PERSI provides education, services, and retirement benefits for more than 175,000 members throughout Idaho.

## REMINDER — NEW TAX TABLES

*Contributed by Catherine Atchison, PERSI Business Analyst*

Federal and Idaho income tax withholding tables are independently maintained by the respective tax authorities. Changes to the withholding tables can occur any time of the year, but most frequently happen in February and April.

PERSI was notified in January (2024) that both the federal and Idaho table updates were available and was able to implement the changes in time for the February retiree payroll.



Tax table changes only impact retirees who elect to withhold taxes at a calculated rate. Retirees who elect to withhold taxes at a flat dollar amount or fixed percentage are not affected by tax table changes.

Retirees may easily change their withholding by logging into their *myPERSI* account at <https://mypersi.idaho.gov>. Federal and Idaho tax forms may also be printed from the PERSI website at <https://www.persi.idaho.gov/forms>.

## NEW IMPROVEMENTS ARE ON THE WAY!

Exciting new improvements are being made to PERSI's member portal, myPERSI. **The myPERSI portal will be unavailable beginning Friday, July 12th, at 6:00 PM MT for maintenance.**

The new portal will be live beginning Monday, July 15th, at 8:00 AM MT.

### NEW FEATURES

- Optimized for all operating systems, including PCs and mobile devices.
- Improved user experience.
- Increased security features, including several multifactor authentication options and enhanced ID verification.
- Easy self-service options for PERSI active, terminated, and retired members.
- Integrated messaging for faster, more personalized communication with PERSI representatives.

PERSI's website, [www.persi.idaho.gov](http://www.persi.idaho.gov), will continue to be online and will not be affected by the upgrade.

More information and instructions will be posted to [www.persi.idaho.gov](http://www.persi.idaho.gov), emailed to members, and mailed to members, depending on their communication preferences.

If they have questions, please have them contact the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.





## PERSI ENCOURAGES RETIREES TO SUBSCRIBE TO OUR COMMUNICATIONS SERVICE

*Contributed by Larry Sweat, PERSI IT Manager*

PERSI is using an enhanced communications service for communications with members and other interested parties.

The service, called govDelivery™, gives anyone the ability to sign up for email communications from PERSI. A subscription page on the PERSI website lets people pick the message types they want (such as newsletters) and nix categories they don't.



The aim is to deliver information that people want as soon as it is available and avoid bugging people with messages that are not useful.

We chose govDelivery™ because it specializes in helping government clients connect with citizens. It does not buy, sell or misuse captured email addresses or data and is a FedRAMP-certified, secure, cloud technology for government.

It enables PERSI to easily dispatch quick bulletins and alerts to people who want to receive them and to do a better job of managing periodic communications like newsletters.

More than 5,500 government entities use govDelivery™ including several other Idaho government agencies.

We hope you will try the govDelivery™ subscription service and make use of the myPERSI online portal.

We encourage members to go to PERSI's website at [www.persi.idaho.gov](http://www.persi.idaho.gov) and sign up to receive PERSI communications through the govDelivery™ subscription service.

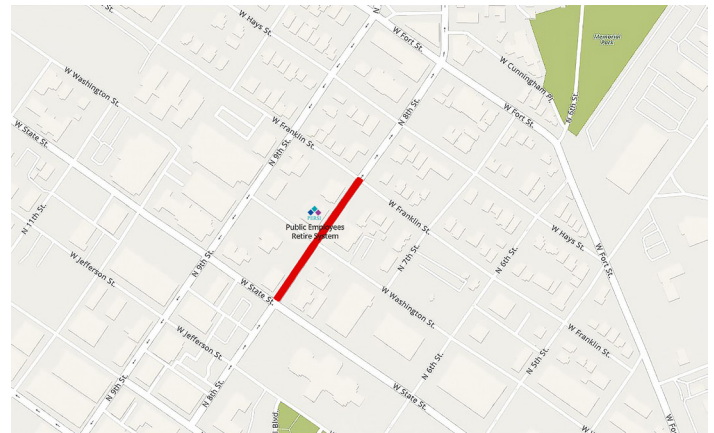
## CONSTRUCTION AROUND PERSI'S BOISE OFFICE

Please be aware that major road construction has started on 8th Street between State Street and W. Franklin Street.

This construction impacts using W. Washington Street from 8th Street. Plan on using alternative streets to access the PERSI office building (607 N. 8th Street) and member parking lot.

The project is estimated to last for the next two (2) years. For additional information, go to our website, [www.persi.idaho.gov](http://www.persi.idaho.gov).

If you have questions, please contact the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



## FRAUD ALERT — PERSI IS NOT AFFILIATED WITH...

PERSI is receiving reports from members that they have received either an email, mailing, and/or phone call offering free retirement services.

**These offers are not authorized or affiliated with PERSI, nor any other government agency.**

If you have questions and/or concerns, please call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.



P.O. Box 83720  
Boise, ID 83720-0078

PRSR STD  
U.S. POSTAGE PAID  
PERMIT NO. 829  
BOISE, IDAHO

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## UPDATING YOUR MAILING ADDRESS IS EASY!

You may update your mailing address in your *myPERSI* account under the “Personal Info” tab in the *myPERSI* portal. You may also update your mailing address by mailing, emailing, or faxing a completed Member Mailing Address Change form to PERSI (available at [www.persi.idaho.gov](http://www.persi.idaho.gov)).

Updating your mailing address with PERSI *only* updates your mailing address with PERSI and your PERSI Choice 401(k) Plan account, if you have one. You will still need to update your mailing address with the United States Postal Service.

Once your address change is processed, all statements, correspondence, and documents will be mailed to the address on record.

If you have questions, contact the PERSI Answer Center at 1-800-451-8228 or 208- 334-3365.

## UPCOMING HOLIDAYS

PERSI will be closed in observance of the following holidays:

- Thursday, July 4 – Independence Day
- Monday, September 2 – Labor Day

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

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## RETIREMENT BOARD OF DIRECTORS

Jeff Cilek, **Chairman**

TBD, **Vice Chair**

Park Price, **Trustee**

Darin DeAngeli, **Trustee**

Lori Wolff, **Trustee**

**Executive Director** • Michael L. Hampton

**Deputy Director** • Alex Simpson

**Public Information Officer** • Jenny Flint

**[www.persi.idaho.gov](http://www.persi.idaho.gov)**

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