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FEBRUARY 6, 2025

<u>ATTENTION – PUBLIC SAFETY CONTRIBUTION RATES CHANGING</u> EFFECTIVE APRIL 1, 2025

At the September 2023 Board meeting, the PERSI Board voted to implement an additional 1.14% contribution rate for the public safety class to fund the return-to-work benefit enhancement provided by Idaho Statute §59-1356(6).

In December 2024, actuarial analysis determined that lower than expected utilization of the benefit is occurring. The initial cost estimates were reevaluated. The Board determined that eliminating the 1.14% additional contribution rate was reasonable and unanimously passed the motion to eliminate the increase.

BEGINNING APRIL 1, 2025

- PUBLIC SAFETY RATES FOR EMPLOYERS WILL DECREASE FROM 14.65% to 13.98%.
- PUBLIC SAFETY RATES FOR EMPLOYEES WILL DECREASE FROM 10.83% to 10.36%.

<u>PLEASE MAKE THE NECESSARY UPDATES TO YOUR SYSTEM TO PREPARE FOR THIS</u> CHANGE.

If you have questions, please contact the PERSI Employer Services Center at 1-866-887-9525 or 208-287-9525.