



Schedule of Employer Allocations and Collective Pension
Amounts
June 30, 2023

Public Employee Retirement System of Idaho Base Plan

Public Employee Retirement System of Idaho Base Plan

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Independent Auditor's Report

To the Retirement Board
Public Employee Retirement System of Idaho
Boise, Idaho

Report on Audit of Schedule of Allocations and Schedule of Collective Pension Amounts

Opinions

We have audited the accompanying schedule of employer allocations of Public Employee Retirement System of Idaho Base Plan (the System) as of and for the year ended June 30, 2023, and related notes. We have also audited the totals for the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2023.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and plan pension expense for the System as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2023, and our report thereon, dated November 7, 2023, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Boise, Idaho
November 7, 2023

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2023

	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
State Offices & Departments		
Administration Department	\$ 814,554	0.0016044684
Agriculture Department	1,870,160	0.0036837491
Attorney General	2,212,469	0.0043580125
Barley Commission	18,804	0.0000370392
Bean Commission	9,045	0.0000178164
Beef Council	30,824	0.0000607156
Board of Education	360,185	0.0007094747
Boise State University	4,396,274	0.0086595640
Brand Inspector	200,248	0.0003944386
Commerce Dept	315,611	0.0006216750
Commission for Pardons and Paroles	215,376	0.0004242370
Commission for the Blind	274,216	0.0005401372
Commission On Aging	113,979	0.0002245102
Commission on Hispanic Affairs	20,421	0.0000402243
Commission On The Arts	65,804	0.0001296175
Controller's Office	1,269,592	0.0025007798
Correction Department	13,308,393	0.0262142172
Correctional Industry	242,120	0.0004769161
Dairy Council	1,231	0.0000024248
Department of Environmental Quality	2,890,323	0.0056932159
Division Occ & Prof License	1,710,694	0.0033696408
Division of Financial Management	190,104	0.0003744575
Division of Human Resources	199,622	0.0003932056
Division of Veteran Services	2,223,651	0.0043800382
Endowment Fund Investment Board	56,990	0.0001122561
Finance Department	620,195	0.0012216296
Fish & Game Department	4,711,517	0.0092805142
Forest Products Commission	17,619	0.0000347050
Governor's Office	189,077	0.0003724346
Health & Welfare Department	20,974,567	0.0413146693
Health District 1	722,618	0.0014233774
Health District 2	351,635	0.0006926333
Health District 3	637,902	0.0012565079
Health District 4	916,830	0.0018059266
Health District 5	481,206	0.0009478559
Health District 6	541,357	0.0010663384
Health District 7	532,081	0.0010480670
Historical Society	330,651	0.0006513001
House of Representatives	204,937	0.0004036748
Idaho Division of Career Technical Education	357,416	0.0007040204
Idaho Grape Growers & Wine Producers Comm	30,957	0.0000609776
Idaho Public Television	469,375	0.0009245518
Idaho Rangeland Resources Commission	13,462	0.0000265168
Idaho State Police	5,096,530	0.0100388938
Idaho State University	3,202,598	0.0063083198
Idaho Workforce Development Council	75,443	0.0001486039
Independent Living Council	27,520	0.0000542075

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
State Offices & Departments Continued		
Industrial Commission	837,202	0.0016490793
Info Tech Services	1,180,027	0.0023243591
Insurance Department	479,991	0.0009454626
Insurance Fund	2,807,785	0.0055306366
Judicial Branch	3,549,499	0.0069916283
Juvenile Corrections	2,486,011	0.0048968221
Labor Department	3,586,688	0.0070648814
Lands Department	2,837,394	0.0055889590
Lava Hot Springs Foundation	101,109	0.0001991595
Legislative Services	669,717	0.0013191756
Lewis-Clark State College	609,839	0.0012012308
Library	243,536	0.0004797052
Lieutenant Governor	14,357	0.0000282797
Liquor Dispensary	1,270,604	0.0025027732
Lottery	343,948	0.0006774918
Military Division	2,892,863	0.0056982191
Office of Administrative Hearings	27,720	0.0000546015
Office of Drug Policy	44,575	0.0000878016
Office of Energy Resources	78,006	0.0001536524
Office of Performance Evaluations	79,880	0.0001573437
Office of Species Conservation	121,445	0.0002392164
Parks & Recreation	1,022,035	0.0020131542
Potato Commission	295,005	0.0005810863
Public Charter School Commission	42,651	0.0000840118
Public Defense Commission	61,293	0.0001207319
Public Employee Retirement System	472,666	0.0009310342
Public Utilities Commission	381,054	0.0007505814
Racing Commission	12,759	0.0000251320
Secretary of State	227,288	0.0004477007
Senate	97,740	0.0001925234
Soil Conservation Comm	122,058	0.0002404238
State Appellate Public Defender	249,863	0.0004921678
State Bar	243,716	0.0004800598
STEM Action Center	49,302	0.0000971127
Superintendent of Public Instruction	956,645	0.0018843522
Tax Appeals Board	34,487	0.0000679308
Tax Commission	2,836,463	0.0055871251
Transportation Department	11,647,278	0.0229422347
Treasurer	232,353	0.0004576775
University of Idaho	6,950,460	0.0136906739
Vocational Rehab	953,007	0.0018771863
Water Resources Dept	1,183,981	0.0023321475
Wheat Commission	30,368	0.0000598174
Local Offices & Departments		
Am Falls Housing Agn	10,232	0.0000201545
Ammon Cemetery District	8,024	0.0000158053

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Local Offices & Departments Continued	Total Employer Contributions	Employer Proportionate Share
Assoc of Id Cities	85,310	0.0001680394
Bannock Planning Organization	9,839	0.0000193804
Bear Lake Regional Comm	22,220	0.0000437679
Bingham Co Senior Citizen Ctr	21,881	0.0000431001
Blaine Co Rec Dist	149,831	0.0002951297
Blaine Soil Conservation District	3,095	0.0000060964
Boise City/Ada Co Housing Authority	311,122	0.0006128328
Boise River Flood Control District #10	15,626	0.0000307793
Bonner Soil & Water Conservation District	13,186	0.0000259731
Buhl Housing Authority	5,143	0.0000101304
Caldwell Housing Authority	104,240	0.0002053268
Canyon Co Mosquito Abatement District	85,378	0.0001681734
Canyon County Ambulance District	777,837	0.0015321450
Capital City Dev Corp	212,941	0.0004194407
Caribou Soil Conservation District	2,070	0.0000040774
Cascade Medical Ctr	494,701	0.0009744377
Central Orchards Sewer Dist	36,025	0.0000709603
Clearwater-Potlatch Timber Prot Assn	100,097	0.0001971661
Comm Planning Assn-SW ID	211,012	0.0004156410
Coolin Sewer Dist	9,128	0.0000179799
Dry Creek Cemetery Dist	67,214	0.0001323948
Eagle Sewer District	113,355	0.0002232811
Eastern Elmore County Rec District	3,291	0.0000064824
Eastern Id Fair Dist	40,302	0.0000793849
Eastern Idaho Reg Waste Water Authority	29,551	0.0000582081
Edwards Mosquito Abatement District	7,703	0.0000151730
Ellisport Bay Sewer District	6,114	0.0000120431
Filer Cemetery Maintenance District	4,083	0.0000080425
Foster Grandparents of SE Idaho	11,551	0.0000227526
Gem Co Mosquito Abatement Dist	18,184	0.0000358179
Gem Co Recreation	16,402	0.0000323079
Gooding Cem Maint Dis	5,959	0.0000117377
Gooding Soil Conservation District	2,449	0.0000048239
Grangeville Cemetery Maint Dist	7,173	0.0000141290
Greater Middleton Parks & Rec District	50,849	0.0001001599
Groveland Cemetery Maintenance District	1,640	0.0000032304
Hagerman Cemetery Dist	5,251	0.0000103432
Hayden Area Regional Sewer Bd	83,548	0.0001645687
Hillcrest Cemetery Maintenance District	15,430	0.0000303933
Housing Alliance & Community Partnerships	92,256	0.0001817213
ID Assn Of Counties	91,351	0.0001799387
ID Assn Of School Administrators	23,583	0.0000464526
ID Co Risk Mgmt Prog	241,829	0.0004763429
ID Crop Improvement Assoc	107,372	0.0002114961
ID Independent Intergovernmental Authority (III-A)	59,652	0.0001174996
Idaho Bureau of Ed Svcs for the Deaf and Blind	955,609	0.0018823116
Idaho Digital Learning Academy	583,077	0.0011485164

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Local Offices & Departments Continued	Total Employer Contributions	Employer Proportionate Share
Idaho Education Assn	286,587	0.0005645050
Idaho Heritage Trust	11,509	0.0000226699
Idaho School Boards Assn	88,544	0.0001744096
Idaho School District Council	12,077	0.0000237887
IDAWY Solid Waste District	177,047	0.0003487385
Iona Bonneville Sewer District	23,591	0.0000464684
Jerome Cemetery Maintenance District	15,118	0.0000297787
Jerome Recreation District	30,885	0.0000608358
Kingston-Cataldo Sewer District	10,164	0.0000200205
Kootenai Co Emer MedSvc	68,896	0.0001357079
Kootenai Metropolitan Planning Organization	32,728	0.0000644660
Kuna Cemetery Maintenance District	8,488	0.0000167192
Lemhi Soil & Water Conservation District	15,888	0.0000312954
Lewiston-Nez Perce County Airport Authority	81,852	0.0001612280
Lincoln Co Cemetery Dist	4,610	0.0000090806
Lincoln County Emergency Services	48,138	0.0000948199
Lincoln County Housing Authority	10,691	0.0000210586
Local Hwy Tech Assistance Cncl	308,550	0.0006077666
M-A-R Cemetery Dist	10,729	0.0000211335
Marsing-Homedale Cemetery District	8,870	0.0000174717
Meridian Cemetery Maint Dist	23,854	0.0000469864
Metro Community Services, Inc.	139,429	0.0002746404
Minidoka Soil & Water Conservation District	3,087	0.0000060806
Moscow Cemetery Dist	19,455	0.0000383215
Nampa Housing Auth	46,192	0.0000909867
Nez Perce Co Fair Board	25,832	0.0000508826
North Fremont Cemetery Dist	4,532	0.0000089269
North Idaho Fair	55,701	0.0001097171
Oregon Trail Recreation District	9,069	0.0000178637
Orofino Cemetery District	4,693	0.0000092440
Paul Cemetery District	6,401	0.0000126084
Payette County Recreation District	32,022	0.0000630754
Payette Gopher Abatement District	4,128	0.0000081311
Pocatello-Chubbuck Auditorium District	36,070	0.0000710489
Port of Lewiston	58,587	0.0001154018
Post Falls Urban Renewal Agency	6,442	0.0000126891
Rexburg Cemetery Dis	3,199	0.0000063012
Salmon River Canal Co	7,680	0.0000151277
Selkirks-Pend Oreille Transit Authority	43,885	0.0000864425
Shelley Cemetery Dist	3,983	0.0000078455
Shelley-Firth Ambulance District	3,548	0.0000069887
South Bingham Soil Conservation District	6,393	0.0000125926
South Central Region E911	141,838	0.0002793855
South Fork Coeur d Alene River Sewer District	67,349	0.0001326607
South Idaho Solid Waste Dist	467,276	0.0009204173
South Idaho Timber Protection Assoc.	87,973	0.0001732849
Southern Valley County Rec Dist	19,093	0.0000376085

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Local Offices & Departments Continued		
Star Cemetery Maintenance District	8,054	0.0000158644
Twin Falls Co Pest Abatement District	13,999	0.0000275745
Twin Falls County Fair	30,964	0.0000609914
Twin Falls Housing Auth	65,493	0.0001290049
Valley Recreation District of Hazelton	5,962	0.0000117437
Valley Regional Transit	292,863	0.0005768671
Valley Soil & Water Conservation District	4,248	0.0000083675
W Boise Sewer Dist	34,147	0.0000672611
Weiser Ambulance District	52,006	0.0001024389
Weiser Memorial Hospital	1,202,940	0.0023694920
West End Cemetery Dist	5,805	0.0000114344
Wilder Cemetery Dist	5,413	0.0000106623
Wood River Soil & Water Conservation District	2,376	0.0000046801
Community Colleges and Public Schools		
Aberdeen School Dist	525,747	0.0010355906
Alturas International Academy	206,457	0.0004066688
Alturas Preparatory Academy Inc	164,434	0.0003238940
American Falls SD	1,100,071	0.0021668657
American Heritage Charter School	229,138	0.0004513447
Another Choice Virtual Charter School	29,503	0.0000581136
Anser of Idaho Inc	335,667	0.0006611803
Arbon School Dist	21,741	0.0000428244
Avery School Dist	26,545	0.0000522870
Basin School District	286,143	0.0005636304
Bear Lake School Dist	750,634	0.0014785619
Bingham Academy	96,489	0.0001900593
Blackfoot Charter Comm Learning Ctr	196,184	0.0003864336
Blackfoot School Dis	2,423,440	0.0047735728
Blaine Co School Dist	4,464,870	0.0087946811
Bliss School Dist	125,959	0.0002481078
Boise Ind School Dis	21,660,240	0.0426652742
Bonneville School District	7,853,067	0.0154685847
Boundary County SD	980,604	0.0019315455
Bruneau-Grandview SD	262,558	0.0005171738
Buhl School District	772,890	0.0015224007
Butte Co School Dist	285,884	0.0005631202
Caldwell School Dist	3,577,989	0.0070477465
Camas Co School Dist	172,739	0.0003402528
Cambridge School Dist	149,342	0.0002941665
Canyon-Owyhee SD (COSSA)	418,921	0.0008251700
Cardinal Academy Inc	62,231	0.0001225796
Cascade School Dist	227,189	0.0004475057
Cassia Co SD	3,317,727	0.0065350953
Castleford SD	221,801	0.0004368927
Challis Jt SD	281,571	0.0005546247
Chief Tahgee Elementary Academy	122,029	0.0002403667

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Community Colleges and Public Schools Continued	Total Employer Contributions	Employer Proportionate Share
Clark Co School Dist	147,524	0.0002905855
Clearwater/Orofino Jt SD	949,366	0.0018700144
Coeur d'Alene Charter Academy	366,805	0.0007225144
Coeur d'Alene SD	7,250,656	0.0142819852
College of Eastern Idaho	483,809	0.0009529831
College of So Idaho	2,203,084	0.0043395264
College of Western Idaho	1,175,546	0.0023155326
Compass Public Charter School	579,527	0.0011415237
Cottonwood SD	297,700	0.0005863948
Council Valley Sd	201,335	0.0003965798
Culdesac Jt SD	127,770	0.0002516751
Dietrich School Dist	160,306	0.0003157629
Doral Academy of Idaho	128,436	0.0002529869
Elevate Academy Nampa	209,234	0.0004121388
Elevate Academy North	160,667	0.0003164739
Elevate Academy, Inc	465,289	0.0009165034
Emmett School Dist	1,567,588	0.0030877577
Falconridge Charter School	145,994	0.0002875718
Fern-Waters Public Charter School	47,931	0.0000944121
Filer School Dist	912,116	0.0017966412
Firth School Dist	419,259	0.0008258357
Forge International School	210,315	0.0004142681
Fruitland School Dist	919,917	0.0018120072
Future Public School Inc	292,853	0.0005768474
Garden Valley SD	240,576	0.0004738748
Gem Prep: Meridian North LLC	166,463	0.0003278906
Gem Prep: Meridian South LLC	105,499	0.0002078067
Gem Prep: Meridian, Inc	207,863	0.0004094383
Gem Prep: Nampa, Inc.	205,594	0.0004049689
Gem Prep: Online, LLC	390,486	0.0007691601
Gem Prep: Pocatello Inc.	204,505	0.0004028239
Gem Prep: Twin Falls LLC	19,915	0.0000392276
Genesee School Dist	303,382	0.0005975869
Glenns Ferry Jt SD	345,338	0.0006802298
Gooding Jt SD	802,761	0.0015812391
Grace School Dist	372,392	0.0007335194
Hagerman Jt SD	264,340	0.0005206839
Hansen School Dist	257,665	0.0005075358
Hayden Canyon Charter	183,475	0.0003614000
Heritage Academy	116,853	0.0002301713
Heritage Community Charter School	243,541	0.0004797151
Highland Jt SD	196,534	0.0003871230
Homedale School Dist	653,272	0.0012867830
Horseshoe Bend SD	228,095	0.0004492903
I Succeed Virtual High School	397,501	0.0007829779
ID High Sch Activity Assn	53,777	0.0001059273
Idaho Arts Charter School	737,085	0.0014518737

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Schedule of Employer Allocations

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Community Colleges and Public Schools Continued	Total Employer Contributions	Employer Proportionate Share
Idaho College and Career Readiness Academy	97,961	0.0001929588
Idaho Falls SD	6,852,493	0.0134977033
Idaho Science & Technology Charter School	184,437	0.0003632949
Idaho Virtual Academy	780,170	0.0015367404
Idaho Virtual Education Partners, Inc.	295,620	0.0005822977
Inspire Virtual Charter School	365,269	0.0007194889
Island Park Charter School	14,266	0.0000281005
Jerome School Dist	2,254,566	0.0044409331
Kamiah Jt SD	336,686	0.0006631875
Kellogg School District	857,547	0.0016891539
Kendrick School Dist	233,046	0.0004590425
Kimberly School Dist	1,182,504	0.0023292382
Kootenai Bridge Academy	115,659	0.0002278194
Kootenai School District	213,215	0.0004199804
Kootenai Technical Education Campus	125,523	0.0002472490
Kuna Jt SD	3,577,268	0.0070463264
Lake Pend Oreille Sch Dist	3,207,222	0.0063174280
Lakeland School Dist	3,654,027	0.0071975225
Lapwai School Dist	657,212	0.0012945438
Legacy Public Charter School	160,964	0.0003170590
Lewiston Independ SD	3,997,362	0.0078738068
Liberty Charter School Inc	209,866	0.0004133837
Mackay School Dist	163,041	0.0003211501
Madison School Dist	3,219,236	0.0063410926
Marsh Valley Jt SD	718,554	0.0014153723
Marsing School Dist	582,366	0.0011471159
McCall Donnelly SD	1,253,465	0.0024690136
Meadows Valley SD	163,532	0.0003221173
Melba School Dist	483,726	0.0009528197
Meridian Charter High School Inc	161,980	0.0003190602
Meridian Medical Arts Charter School	164,523	0.0003240693
Middleton SD	2,397,421	0.0047223218
Midvale School Dist	129,413	0.0002549114
Minidoka County Sd	2,653,407	0.0052265505
Monticello Montessori Charter School	83,731	0.0001649292
Mosaics Public School	204,614	0.0004030386
Moscow Charter School	108,933	0.0002145709
Moscow School Dist	2,121,089	0.0041780167
Mountain Community School	37,531	0.0000739267
Mountain Home SD	2,273,918	0.0044790517
Mountain View School District	837,781	0.0016502198
Mullan School Dist	174,383	0.0003434910
Murtaugh School Dist	277,967	0.0005475257
Nampa School Dist	8,052,065	0.0158605611
New Plymouth SD	643,333	0.0012672057
NezPerce Jt SD	184,373	0.0003631689
North Gem SD	173,552	0.0003418542

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Community Colleges and Public Schools Continued	Total Employer Contributions	Employer Proportionate Share
North Idaho College	1,303,562	0.0025676922
North Star Charter School	502,887	0.0009905620
North Valley Academy Charter School	134,421	0.0002647759
Notus School Dist	245,208	0.0004829986
Oneida School Dist	858,276	0.0016905898
Palouse Prairie Education Organization	114,415	0.0002253690
Parma School Dist	632,032	0.0012449455
Pathways in Education - Nampa, Inc.	105,187	0.0002071922
Payette River Regional Technical Academy	113,093	0.0002227650
Payette School Dist	902,058	0.0017768294
Peace Valley Charter	167,572	0.0003300751
Pinecrest Academy of Idaho	99,193	0.0001953855
Pinecrest Academy of Lewiston	796	0.0000015679
Pleasant Valley SD	10,704	0.0000210842
Plummer-Worley Jt SD	450,117	0.0008866183
Pocatello Community Charter Sch	192,835	0.0003798369
Pocatello School Dist	7,546,453	0.0148646315
Post Falls Sch Dist	3,977,333	0.0078343547
Potlatch School Dist	424,667	0.0008364881
Prairie School Dist	9,298	0.0000183147
Preston School Dist	1,243,372	0.0024491329
Project Impact STEM Academy	154,774	0.0003048662
Richard McKenna Charter Hi Sch	281,536	0.0005545557
Richfield School Dist	169,095	0.0003330750
Rigby School Dist	3,541,291	0.0069754606
Ririe School Dist	461,451	0.0009089435
RISE Charter School Inc	80,042	0.0001576628
Rockland School Dist	163,640	0.0003223300
Rolling Hills Charter School	165,745	0.0003264763
Sage International School of Boise	630,636	0.0012421957
Salmon River Jt School Dist	185,527	0.0003654419
Salmon School Dist	466,762	0.0009194048
Sandpoint Charter School	203,783	0.0004014017
Shelley Jt SD	1,258,750	0.0024794238
Shoshone School Dist	381,399	0.0007512610
Snake River SD	1,277,489	0.0025163349
Soda Springs SD	570,691	0.0011241190
South Lemhi SD	125,729	0.0002476548
St Anthony SD(FremontCoSD)	1,449,939	0.0028560184
St Maries School Dist	637,289	0.0012553005
STEM Charter Academy	291,904	0.0005749781
Sugar-Salem SD	979,208	0.0019287957
Swan Valley SD	62,005	0.0001221344
Syringa Mountain School	75,443	0.0001486039
Taylors Crossing Public Charter School	194,987	0.0003840758
Teton School Dist	1,318,805	0.0025977171
The Academy, Inc.	221,526	0.0004363510

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Community Colleges and Public Schools Continued		
The Village Charter School	131,101	0.0002582363
Thomas Jefferson Charter School	229,283	0.0004516304
Three Creek SD	11,367	0.0000223902
Treasure Valley Classical Academy, Inc	348,786	0.0006870215
Troy School District	258,771	0.0005097144
Twin Falls SD	5,671,360	0.0111711657
Upper Carmen Charter Sch	40,997	0.0000807539
Valley School Dist	382,714	0.0007538512
Vallivue School Dist	5,850,752	0.0115245232
Victory Charter School	179,474	0.0003535190
Vision Charter School	371,717	0.0007321898
Wallace School Dist	473,436	0.0009325509
Weiser School Dist	910,487	0.0017934325
Wendell School Dist	719,052	0.0014163532
West Ada County School District	23,779,200	0.0468390972
West Bonner Co Sch Dist	820,021	0.0016152370
West Jefferson SD	421,779	0.0008307995
West Side SD	477,663	0.0009408771
White Pine Charter School	333,965	0.0006578278
Whitepine Jt Sch Dist	241,829	0.0004763429
Wilder School Dist	384,105	0.0007565911
Xavier Charter School	322,880	0.0006359931
Counties		
Ada County	18,544,979	0.0365289864
Adams County	401,539	0.0007909317
Bannock County	2,516,409	0.0049566985
Bear Lake County	337,906	0.0006655906
Benewah County	382,050	0.0007525433
Bingham County	1,543,636	0.0030405782
Blaine County	1,696,348	0.0033413828
Boise County	484,928	0.0009551873
Bonner County	3,320,610	0.0065407741
Bonneville County	3,771,524	0.0074289623
Boundary County	687,384	0.0013539752
Butte County	205,080	0.0004039565
Camas County	131,003	0.0002580433
Canyon County	6,898,745	0.0135888082
Caribou County	480,623	0.0009467075
Cassia County	1,033,622	0.0020359777
Clark County	139,968	0.0002757021
Clearwater County	576,542	0.0011356440
Custer County	225,973	0.0004451105
Elmore County	1,128,253	0.0022223772
Franklin County	440,914	0.0008684907
Fremont County	1,203,741	0.0023710697
Gem County	669,395	0.0013185413

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Counties Continued		
Gooding County	625,621	0.0012323174
Idaho County	628,453	0.0012378958
Jefferson County	1,056,030	0.0020801159
Jerome County	846,082	0.0016665707
Kootenai County	6,406,478	0.0126191649
Latah County	1,206,926	0.0023773434
Lemhi County	487,486	0.0009602259
Lewis County	140,290	0.0002763363
Lincoln County	214,556	0.0004226218
Madison County	1,285,971	0.0025330424
Minidoka County	652,406	0.0012850772
Nez Perce County	1,621,778	0.0031944984
Oneida County	254,068	0.0005004506
Owyhee County	474,811	0.0009352593
Payette County	735,870	0.0014494805
Power County	350,247	0.0006898993
Shoshone County	781,651	0.0015396576
Teton County	588,713	0.0011596179
Twin Falls County	2,880,524	0.0056739143
Valley County	948,247	0.0018678102
Washington County	600,887	0.0011835976
Cities		
City of Aberdeen	44,243	0.0000871477
City of Albion	15,324	0.0000301845
City of American Falls	165,288	0.0003255762
City of Ammon	378,365	0.0007452847
City of Arco	35,449	0.0000698257
City of Ashton	50,335	0.0000991474
City of Athol	22,754	0.0000448197
City of Bancroft	14,085	0.0000277439
City of Basalt	1,569	0.0000030905
City of Bellevue	109,163	0.0002150239
City of Blackfoot	553,812	0.0010908716
City of Bliss	10,790	0.0000212536
City of Bloomington	1,558	0.0000030689
City of Boise	14,519,697	0.0286001842
City of Bonners Ferry	282,693	0.0005568348
City of Bovill	8,517	0.0000167764
City of Buhl	200,723	0.0003953743
City of Burley	478,448	0.0009424233
City of Caldwell	1,900,385	0.0037432848
City of Cambridge	12,536	0.0000246928
City of Carey	18,328	0.0000361016
City of Cascade	50,174	0.0000988303
City of Castleford	6,314	0.0000124370
City of Challis	18,646	0.0000367280

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Cities Continued	Total Employer Contributions	Employer Proportionate Share
City of Chubbuck	774,988	0.0015265332
City of Clark Fork	12,360	0.0000243461
City of Coeur d'Alene	2,822,589	0.0055597968
City of Cottonwood	44,903	0.0000884477
City of Council	19,645	0.0000386958
City of Craigmont	14,345	0.0000282561
City of Culdesac	14,981	0.0000295088
City of Dalton Gardens	16,704	0.0000329027
City of Deary	13,794	0.0000271707
City of Declo	13,712	0.0000270092
City of Donnelly	15,452	0.0000304366
City of Dover	23,159	0.0000456175
City of Downey	17,305	0.0000340865
City of Driggs	119,717	0.0002358127
City of Dubois	15,771	0.0000310649
City of Eagle	522,157	0.0010285191
City of Emmett	287,604	0.0005665082
City of Fairfield	12,819	0.0000252502
City of Filer	130,243	0.0002565462
City of Firth	5,730	0.0000112867
City of Franklin	17,277	0.0000340314
City of Fruitland	477,504	0.0009405639
City of Garden City	733,638	0.0014450840
City of Genesee	32,234	0.0000634929
City of Georgetown	7,636	0.0000150410
City of Glenns Ferry	52,839	0.0001040797
City of Gooding	159,193	0.0003135705
City of Grace	31,002	0.0000610662
City of Grangeville	114,897	0.0002263185
City of Greenleaf	30,533	0.0000601424
City of Hagerman	33,068	0.0000651357
City of Hailey	492,786	0.0009706656
City of Harrison	29,674	0.0000584504
City of Hayden	249,613	0.0004916754
City of Hayden Lake	23,426	0.0000461434
City of Hazelton	19,450	0.0000383117
City of Heyburn	180,439	0.0003554199
City of Homedale	89,727	0.0001767398
City of Hope	4,616	0.0000090924
City of Horseshoe Bend	26,441	0.0000520822
City of Idaho City	37,385	0.0000736391
City of Idaho Falls	5,025,875	0.0098997211
City of Inkom	28,226	0.0000555982
City of Iona	30,943	0.0000609500
City of Island Park	5,614	0.0000110582
City of Jerome	597,609	0.0011771408
City of Juliaetta	14,598	0.0000287544

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Cities Continued	Total Employer Contributions	Employer Proportionate Share
City of Kamiah	105,496	0.0002078008
City of Kellogg	140,647	0.0002770395
City of Kendrick	12,103	0.0000238399
City of Ketchum	442,432	0.0008714808
City of Kimberly	164,068	0.0003231731
City of Kooskia	16,612	0.0000327215
City of Kootenai	9,864	0.0000194296
City of Kuna	398,632	0.0007852057
City of Lapwai	19,266	0.0000379492
City of Lava Hot Spr	28,318	0.0000557794
City of Lewiston	1,909,550	0.0037613376
City of Mackay	16,294	0.0000320951
City of Malad	44,673	0.0000879947
City of Malta	12	0.0000000236
City of Marsing	41,548	0.0000818392
City of McCall	631,451	0.0012438011
City of McCammon	24,743	0.0000487375
City of Melba	16,409	0.0000323216
City of Menan	12,570	0.0000247598
City of Meridian	5,446,337	0.0107279264
City of Middleton	289,917	0.0005710642
City of Montpelier	94,297	0.0001857416
City of Moscow	1,325,237	0.0026103866
City of Moyie Springs	17,298	0.0000340727
City of Mtn Home	654,075	0.0012883647
City of Mud Lake	2,089	0.0000041148
City of Mullan	16,186	0.0000318824
City of Nampa	4,551,507	0.0089653344
City of New Meadows	20,319	0.0000400234
City of New Plymouth	48,283	0.0000951055
City of Newdale	10,681	0.0000210389
City of Nezperce	19,111	0.0000376439
City of Notus	10,082	0.0000198590
City of Oakley	12,741	0.0000250966
City of Oldtown	501	0.0000009868
City of Orofino	170,476	0.0003357952
City of Osburn	36,573	0.0000720397
City of Paris	20,093	0.0000395782
City of Parker	5,382	0.0000106012
City of Parma	73,609	0.0001449914
City of Paul	40,320	0.0000794204
City of Payette	269,971	0.0005317756
City of Peck	7,043	0.0000138730
City of Pierce	19,930	0.0000392571
City of Pinehurst	22,510	0.0000443391
City of Plummer	67,831	0.0001336102
City of Pocatello	3,555,538	0.0070035237

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Cities Continued	Total Employer Contributions	Employer Proportionate Share
City of Ponderay	113,834	0.0002242246
City of Post Falls	1,717,955	0.0033839432
City of Potlatch	22,599	0.0000445144
City of Preston	172,249	0.0003392876
City of Priest River	111,414	0.0002194578
City of Rathdrum	378,522	0.0007455940
City of Rexburg	1,352,773	0.0026646256
City of Richfield	18,336	0.0000361173
City of Rigby	160,245	0.0003156427
City of Riggins	42,460	0.0000836356
City of Ririe	10,740	0.0000211551
City of Roberts	12,216	0.0000240625
City of Rupert	405,156	0.0007980563
City of Salmon	165,233	0.0003254678
City of Sandpoint	637,220	0.0012551646
City of Shelley	166,551	0.0003280640
City of Shoshone	39,074	0.0000769660
City of Smelterville	15,617	0.0000307616
City of Soda Springs	201,043	0.0003960046
City of Spirit Lake	113,054	0.0002226882
City of St Anthony	100,658	0.0001982712
City of St Charles	2,986	0.0000058817
City of St Maries	94,371	0.0001858873
City of Stanley	13,303	0.0000262036
City of Star	122,778	0.0002418421
City of Sugar City	36,432	0.0000717620
City of Sun Valley	416,725	0.0008208444
City of Tensed	5,235	0.0000103116
City of Teton	21,816	0.0000429721
City of Tetonia	9,153	0.0000180291
City of Troy	28,937	0.0000569987
City of Twin Falls	2,418,362	0.0047635704
City of Ucon	33,230	0.0000654548
City of Victor	93,112	0.0001834074
City of Wallace	21,705	0.0000427534
City of Weippe	9,188	0.0000180981
City of Weiser	345,998	0.0006815298
City of Wendell	65,418	0.0001288572
City of Weston	8,107	0.0000159688
City of Wilder	89,796	0.0001768757
City of Winchester	15,160	0.0000298614
City of Worley	14,299	0.0000281655
Fire Departments		
Blackfoot Fire Dept	236,964	0.0004667600
Boise Fire Dept	3,951,614	0.0077836947
Buhl Fire Dist	38,923	0.0000766686

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Fire Departments Continued		
Burley Fire Dept	100,525	0.0001980092
Caldwell Fire Dept	603,294	0.0011883388
Coeur d'Alene Fire Dept	988,155	0.0019464191
ID Falls Fire Dept	1,413,690	0.0027846169
Jerome Fire Dept	124,930	0.0002460810
Ketchum Fire Dept	155,797	0.0003068813
Kootenai Co Fire & Rescue F	83,805	0.0001650750
Kuna Fire District	170,289	0.0003354269
Lewiston Fire Dept	669,612	0.0013189687
Moscow Fire Dept	47,528	0.0000936183
Payette Fire Dept	55,813	0.0001099377
Pocatello Fire Dept	815,246	0.0016058314
Rexburg-Madison Fire	47,876	0.0000943038
Sandpoint Fire Dept	236,328	0.0004655073
Shoshone Co Fd #1	53,161	0.0001047139
Shoshone Co Fd #2	109,462	0.0002156129
Twin Falls Fire Dept	476,035	0.0009376703
Highway Districts		
Ada County Hwy Dist	3,268,237	0.0064376123
Atlanta Hwy Dist	8,675	0.0000170876
Bliss Hwy Dist	12,133	0.0000238990
Buhl Hwy Dist	49,646	0.0000977902
Burley Hwy Dist	74,487	0.0001467208
Canyon Hwy Dist #4	238,818	0.0004704119
Central Hwy Dist	28,112	0.0000553736
Clarkia Better Roads Hwy Dist	8,873	0.0000174776
Clearwater Hwy Dist	27,610	0.0000543848
Cottonwood Hwy Dist	11,383	0.0000224217
Deer Creek Highway District	9,510	0.0000187323
Dietrich Hwy Dist #5	12,683	0.0000249823
Doumecq Highway District	10,809	0.0000212910
Downey Swan Lake Hwy Dist	30,906	0.0000608771
East Side Hwy District	146,258	0.0002880918
Evergreen Hwy Dist	14,393	0.0000283506
Fenn Hwy Dist	8,298	0.0000163450
Ferdinand Hwy Dist	15,134	0.0000298102
Filer Highway District	34,372	0.0000677043
Gem Hwy Dist	16,021	0.0000315574
Glenns Ferry Hwy Dist	62,200	0.0001225185
Golden Gate Hwy Dist	75,775	0.0001492579
Gooding Hwy Dist	33,695	0.0000663708
Grangeville Hwy Dist	29,210	0.0000575364
Greencreek Hwy Dist	8,442	0.0000166286
Hagerman Hwy Dist	12,741	0.0000250966
Highway District #1 (Fruitland)	57,222	0.0001127131
Hillsdale Hwy District	37,595	0.0000740528

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Highway Districts Continued		
Homedale Hwy Dist	19,526	0.0000384614
Independent Hwy Dist	47,623	0.0000938054
Jerome Hwy District	72,798	0.0001433939
Kamiah Hwy Dist	11,525	0.0000227014
Keuterville Hwy Dist	13,688	0.0000269619
Kidder-Harris Hwy Dist	27,070	0.0000533212
Kimama Highway District	8,785	0.0000173043
Lakes Hwy District	200,827	0.0003955791
Lost River Highway District	9,335	0.0000183876
Minidoka Co Hwy Dist	118,265	0.0002329526
Mtn Home Hwy Dist	135,850	0.0002675906
Murtaugh Highway District	34,349	0.0000676590
N Latah Co Hwy Dist	197,151	0.0003883383
Nampa Hwy District	288,154	0.0005675916
North Hwy Dist	7,343	0.0000144639
Notus-Parma Hwy Dist	68,509	0.0001349457
Oakley Highway District	23,600	0.0000464861
Plummer-Gateway Hwy Dist	24,872	0.0000489916
Post Falls Hwy Dis	161,344	0.0003178075
Prairie Hwy Dist Bd	23,170	0.0000456391
Raft River Hwy Dist	35,778	0.0000704737
Richfield Hwy Dist #3	20,149	0.0000396885
S Latah County Hwy Dist #2	44,327	0.0000873131
Shoshone Hwy Dist #2	25,412	0.0000500553
Three Creek SD	15,622	0.0000307714
Twin Falls Hwy Dist	265,881	0.0005237193
Union Ind Hwy Dist	13,446	0.0000264853
Weiser Valley Hwy Dist	14,152	0.0000278759
Wendell Hwy Dist #6	27,322	0.0000538175
West Point Hwy Dist	7,681	0.0000151297
White Bird Highway District	16,788	0.0000330682
Winona Hwy Dist	5,114	0.0000100733
Worley Hwy District	149,044	0.0002935795
Library Districts		
Aberdeen District Library	7,049	0.0000138848
Ada Co Free Library	199,710	0.0003933789
American Falls Free Libr	28,441	0.0000560217
Bear Lake Co Library	9,855	0.0000194119
Boise Basin Library District	16,657	0.0000328101
Boundary Co Free Lib	20,736	0.0000408448
Burley Library	22,637	0.0000445892
Consolidated Free Library District	266,418	0.0005247771
Council Valley Free Library District	3,860	0.0000076032
East Bonner County Library Dist	149,932	0.0002953287
Franklin Co Lib Dist	17,990	0.0000354358
Fremont County Dist Lib	32,806	0.0000646196

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	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Library Districts Continued		
Gooding Public Library District	17,542	0.0000345534
Jefferson Free Library Dist	14,698	0.0000289514
Kuna Library District	58,873	0.0001159651
Latah County Lib Dist	90,359	0.0001779847
Lemhi County Library District	14,670	0.0000288962
Madison Co Library Dist	56,340	0.0001109758
Meadows Vly Pub Lib Dis	4,537	0.0000089368
Meridian Library Dist	343,156	0.0006759318
N Bingham Co Library Dist	14,590	0.0000287387
Oneida Co Library	9,893	0.0000194867
Portneuf Library Dist	40,719	0.0000802063
Prairie-River Lib Dist	29,927	0.0000589487
Priest Lake Public Library	7,312	0.0000144028
S Bannock Lib Dist	24,205	0.0000476778
Stanley Community Library Dist	6,050	0.0000119170
Valley of Tetons Library Bd	33,924	0.0000668218
West Bonner Library District	23,432	0.0000461552
Rural Fire Districts		
Bear Lake County Fire District	9,578	0.0000188663
Bonneville County Fire District #1	111,845	0.0002203068
Cascade Rural Fire & EMS	62,174	0.0001224673
Central Fire District	69,417	0.0001367342
Cottonwood Rural FD	143	0.0000002817
Deary Rural Fire District	430	0.0000008470
Donnelly Rural FPD	98,677	0.0001943691
Eagle Fire Protection District	719,622	0.0014174760
East Side Fire District	16,091	0.0000316953
Filer Rural Fire District	6,323	0.0000124547
Franklin County Fire Dist	15,523	0.0000305764
Garden Valley Fire Protection District	16,943	0.0000333735
Gem County Fire Prot Dist 1	78,964	0.0001555394
Gooding Fire District	21,034	0.0000414317
Greater Swan Valley Fire Prot Dist	7,648	0.0000150647
Hagerman Fire Prot Dist	16,801	0.0000330938
Hauser Lake Fire Protection District	8,785	0.0000173043
Homedale Rural Fire Prot Dist	4,943	0.0000097365
Kootenai Co Fire & Rescue P	925,207	0.0018224272
Kuna Rural Fire District	14,099	0.0000277715
Lemhi Co Fire Protection District	2,378	0.0000046841
Marsing Rural Fire District	3,119	0.0000061437
McCall Fire Prot Dist	192,281	0.0003787456
Meadows Valley Rural Fire District	18,440	0.0000363222
Mica Kidd Island Fire Prot Dist	29,133	0.0000573847
Middleton Rural Fire District	141,649	0.0002790132
Minidoka County Fire Protection District	15,354	0.0000302436
Moscow Rural Fire District	1,536	0.0000030255

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Rural Fire Districts Continued		
N Ada Co Fire/Rescue Dist	9,232	0.0000181847
Nampa Fire Protection District	1,284,952	0.0025310352
No Lakes Fire Prot Dist	664,524	0.0013089467
North Bannock Fire District	5,299	0.0000104377
Northside Fire District	37,212	0.0000732984
Paradise Valley Fire District	6,014	0.0000118461
Plummer Gateway Fire Prot Dist	16,740	0.0000329736
Rock Creek Fire Protection District	107,862	0.0002124613
Schweitzer Fire District	9,677	0.0000190613
Shelley-Firth Fire Protection District	3,426	0.0000067484
Shoshone City & Rural Fire Protection District	6,192	0.0000121967
Shoshone Co FD#2	319	0.0000006284
South Boundary Fire Protection District	6,184	0.0000121809
South Fremont Fire Protection District	24,337	0.0000479378
Spirit Lk Fire Prot Dist	78,987	0.0001555847
St Maries Fire Prot Dist	16,511	0.0000325226
Star Joint Fpd	255,408	0.0005030901
Teton Co Fire Pr Dis	341,022	0.0006717283
Timberlake Fire Protection District	83,188	0.0001638596
W Pend Oreille Fire District	5,505	0.0000108435
Weiser Area Rural Fire District	7,202	0.0000141861
Wendell Rural FD	9,457	0.0000186279
West End Fire Prot Dist	7,936	0.0000156319
Westside Fire Dist	109	0.0000002141
Whitney FPD	2,320	0.0000045698
Wilder Rural Fire Protection District	44,469	0.0000875928
Wilderness Ranch Fire Protection District	6,561	0.0000129235
Wood River Fire & Rescue	175,523	0.0003457366
Worley Fire Prot Dis	85,216	0.0001678543
Water & Irrigation Districts		
A&B Irrigation District	180,459	0.0003554593
Aberdeen-Springfield Canal Co	102,535	0.0002019684
Ada Co Drainage Dist #2	11,193	0.0000220474
American Falls Res Dist #1	13,938	0.0000274544
American Falls Res Dist #2	69,992	0.0001378668
Avondale Irr Dist	44,733	0.0000881129
Big Lost River Irr	13,684	0.0000269541
Big Wood Canal Co	112,996	0.0002225740
Black Canyon Irrigation District	185,188	0.0003647742
Boise Proj Bd Contrl	601,402	0.0011846120
Boise-Kuna Irr Dist	12,686	0.0000249883
Burley Irr Dist	137,875	0.0002715794
Cabinet Mountains Water District	25,804	0.0000508274
Caldwell Irrigation Lateral District	24,311	0.0000478866
Canyon Hill Irr Dist	4,244	0.0000083596
Cataldo Water Dist	7,288	0.0000143555

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Water & Irrigation Districts Continued	Total Employer Contributions	Employer Proportionate Share
Central Shoshone Co Water Dist	42,480	0.0000836750
Dalton Gardens Irrigation District	4,074	0.0000080248
East Greenacres Irr Dist	58,199	0.0001146375
East Shoshone Co Wtr Dis	28,079	0.0000553086
Emmett Irrigation District	34,725	0.0000683996
Falls Irrigation District	27,643	0.0000544498
Fish Haven Area Recreational Sewer Dist	364	0.0000007170
Fremont-Madison Irr	27,344	0.0000538609
Grandview Mutual Canal Co	5,150	0.0000101442
Granite Reeder Water & Sewer	10,623	0.0000209247
Hayden Lake Recreational Water & Sewer District	27,997	0.0000551471
Hayden Lk Irrigation Dist	54,264	0.0001068866
Henry's Fork Ground Water District	645	0.0000012705
Idaho Irr District	50,590	0.0000996497
Kalispel Bay Water & Sewer Dist	9,129	0.0000179819
King Hill Irr Dist	36,960	0.0000728020
Kingston Water Dist	7,316	0.0000144107
Kootenai-Ponderay Sewer Dist	41,383	0.0000815142
Lake Irr District	10,213	0.0000201171
Lewiston Orchard Irr Dist	203,697	0.0004012323
Little Wood Riv Irr Dist	716	0.0000014103
Milner Low Lift Irr District	39,072	0.0000769621
Minidoka Irr Dist	203,479	0.0004008029
Mtn Home Irr Dist	12,377	0.0000243796
Nampa-Meridian Irr	319,265	0.0006288725
New Sweden Irr Dist	37,916	0.0000746851
New York Irr Dist	15,990	0.0000314963
No Kootenai Water District	109,875	0.0002164264
North Lake Recreational Sewer & Water District	60,601	0.0001193689
North Snake Ground Water District	10,044	0.0000197842
Opaline Irrigation District	3,768	0.0000074220
Orofino Cr-Whiskey Cr Water & Sewer District	668	0.0000013158
Outlet Bay Water & Sewer Dist	8,426	0.0000165971
Owyhee Proj S Board of Control	132,149	0.0002603006
Payette Lakes Water & Sewer Dist	112,844	0.0002222746
Peoples Canal and Irrigation Co	2,980	0.0000058699
Pinehurst Water Dist	13,702	0.0000269895
Pioneer Irr Dist	104,308	0.0002054608
Portneuf River Water Users Dist #29	3,643	0.0000071758
Progressive Irr Dis	27,783	0.0000547256
Riverside Indep Water Sew	31,630	0.0000623032
Riverside Irr Dist	57	0.0000001123
Riverside Irr Dist LTD	27,363	0.0000538983
Roseberry Irr Dist	1,373	0.0000027045
Ross Point Water Dis	32,228	0.0000634811
Settlers Irr Dist	59,051	0.0001163158
Snake River Valley Irr Dist	28,071	0.0000552929

Public Employee Retirement System of Idaho Base Plan

Schedule of Employer Allocations

June 30, 2023

	<u>Total Employer Contributions</u>	<u>Employer Proportionate Share</u>
Water & Irrigation Districts Continued		
Southside Wtr & Swr Dist	17,433	0.0000343387
Star Sewer & Water District	132,239	0.0002604779
Sun Valley Water & Sewer	59,361	0.0001169264
Twin Falls Canal Co	367,180	0.0007232531
Water District #1	16,850	0.0000331903
Water District #11	7,349	0.0000144757
Water District #31	9,064	0.0000178538
Water District #32-C	931	0.0000018338
Water District #34	5,763	0.0000113517
Water District #63	14,512	0.0000285850
Water District 37	23,735	0.0000467520
Water District 37N	6,567	0.0000129354
Water District 65	9,224	0.0000181690
Water District 67	3,149	0.0000062027
Weiser Irrigation District	20,889	0.0000411461
West Bonner Water & Sewer Dist	20,182	0.0000397535
Wilder Irrigation District	13,707	0.0000269994
Grand Totals: All Employers		
Total	<u>507,678,444</u>	1.0000000000
Plus: Optional Retirement Plan (ORP) Contributions	<u>6,149,822</u>	
Total employer contributions in the Statement of Changes in Fiduciary Net Position - Base Plan	<u><u>\$ 513,828,266</u></u>	

Public Employee Retirement System of Idaho Base Plan
Schedule of Collective Pension Amounts
June 30, 2023

Deferred Outflows of Resources				Deferred Inflows of Resources			
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*	Plan Pension Expense (Expense Offset)	June 30, 2023 Net Pension Liability (Asset)
\$ 374,583,135	\$ 395,160,399	\$ 684,031,178	\$ 1,453,774,712	\$ -	\$ -	\$ 1,069,753,081	\$ 3,990,670,563

* Employer specific amounts are excluded from this schedule.

Note 1 - Significant Accounting Policies

Employer contributions to the Public Employee Retirement System of Idaho Base Plan (the System) are calculated on creditable compensation for active members reported by employers. Employer contributions are accrued when paid and employers are statutorily required to pay a fixed percentage of compensation.

The Schedule of Collective Pension Amounts presents the deferred inflow of resources, deferred outflow of resources, pension expense (expense offset) and net pension liability (asset) at the Fund level. The Schedule of Employer Allocations (collectively, the Schedules) reflects current year employer contributions. Contributions and adjustments to contributions reported in the current year for service performed in a prior year are recognized as contributions in the current year and included in the Schedule of Employer Allocations. The Schedule of Employer Allocations includes the following for each individual employer:

- Employer name.
- The amount of employer contributing entity's contributions for the period July 1, 2022 to June 30, 2023, (the fiscal year).
- The employer contributing entity's contributions as a percentage of total employer contributions, as defined by state statute.

The Schedule of Employer Allocations has been rounded and presenting the first ten decimal places.

Basis of Accounting

Contributions for employers and the net pension liability (asset) are recognized on an accrual basis of accounting.

Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Relationship to the System's Basic Financial Statements

The Schedule of Employer Allocations also includes a reconciliation from total employer contributions to employer contributions shown in the System's Statement of Changes in Fiduciary Net Position. The optional retirement plan is a separate funding arrangement thus has not been included for allocation purposes. Other reconciling items consist of adjustments to employer contributions reflected in the individual employer level that are not reflected on the System's Statement of Changes in Fiduciary Net Position.

Components of Net Pension Liability

The components of the net pension liability of the System, for participating employers, as of June 30, 2023, are as follows:

Total pension liability	\$ 24,686,512,681
System fiduciary net position	<u>20,695,842,118</u>
Employers' net pension liability	<u>\$ 3,990,670,563</u>
System fiduciary net position as a percentage of total pension liability	<u>83.83%</u>

The net pension liability is calculated using a discount rate of 6.35%, which is the expected rate of return on investments reduced by investment expenses. The net pension liability was determined by an actuarial valuation as of July 1, 2023, applied to all prior periods included in the measurement. Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension asset are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Economic assumptions were studied in an experience study performed for the period 2015 through 2020. Demographic assumptions, including mortality were studied for the period 2015 through 2020.

Actuarial Assumptions

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30 percent
Salary increases including inflation	3.05 percent
Investment rate of return-net of investment fees	6.35 percent
Cost of Living (COLA) adjustments	1.00 percent

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.
	5% of Fire and Police active member deaths are assumed to be duty related. This assumptions was adopted July 1, 2021.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

Public Employee Retirement System of Idaho Base Plan
Notes to Schedule of Employer Allocations and Collective Pension Amounts
June 30, 2023

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount rate – The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the net pension liability (asset) to changes in the discount rate – The following presents the net pension liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's net pension liability (asset)	<u>\$ 7,177,385,264</u>	<u>\$ 3,990,670,563</u>	<u>\$ 1,386,128,855</u>

Deferred Inflow of Resources and Deferred Outflow of Resources

Each employer will need to calculate two additional types of deferred outflows of resources and deferred inflows of resources which are employer specific amounts. These amounts relate the (1) net impact from changes in proportion (allocation percentage) between the periods; and (2) contributions made to the plan subsequent to the measurement date and before the end of the employer’s reporting period.

Plan Pension Expense

Plan pension expense consists of changes that are expensed immediately as well as amortizations relating to the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. The following table provides the detail of the plan pension expense:

Service costs and interest	\$ 2,117,728,309
Expected investment return	(1,215,888,245)
Effect of plan changes	22,917,868
Employee contributions	(335,646,335)
Administrative expenses	9,997,170
Other income	(6,149,821)
Amortization of difference between expected and actual experience	238,190,186
Amortization of changes of assumptions	246,975,248
Amortization of net difference between projected and actual investment earnings on pension plan investments	<u>(8,371,299)</u>
 Plan pension expense (expense offset)	 <u><u>\$ 1,069,753,081</u></u>

The amortization period is based on the remaining expected service lives of all employees that are provided with pensions through the System determined at the beginning of the measurement period. The amortization period was calculated at 4.4 years. The amortization of the net difference between projected and actual investment earnings on pension plan investments is amortized over a closed 5-year period inclusive of this fiscal year.

The amount reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense (expense offset) as follows:

2024	\$ 516,993,843
2025	242,949,531
2026	755,779,317
2027	(61,947,979)

Public Employee Retirement System of Idaho Base Plan
Notes to Schedule of Employer Allocations and Collective Pension Amounts
June 30, 2023

Changes in Net Pension Liability (Asset)

The following table represents the changes in total pension liability and fiduciary net position for the year ended June 30, 2023:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at July 1, 2022	\$ 23,288,243,222	\$ 19,349,485,162	\$ 3,938,758,060
Changes for the year			
Service costs	637,491,431	-	637,491,431
Interest	1,480,236,878	-	1,480,236,878
Effect of plan changes	22,917,868	-	22,917,868
Experience gains and losses	506,681,792	-	506,681,792
Other income	-	6,149,821	(6,149,821)
Contributions - employer	-	507,678,444	(507,678,444)
Contributions - employee	-	335,646,335	(335,646,335)
Net investment income	-	1,755,938,036	(1,755,938,036)
Benefit payments including refunds of employee contributions	(1,249,058,510)	(1,249,058,510)	-
Administrative expense	-	(9,997,170)	9,997,170
Net Changes	<u>1,398,269,459</u>	<u>1,346,356,956</u>	<u>51,912,503</u>
Balances at June 30, 2023	<u>\$ 24,686,512,681</u>	<u>\$ 20,695,842,118</u>	<u>\$ 3,990,670,563</u>