



Meeting of the PERSI Retirement Board

August 19, 2024 | 2:00 P.M. - 4:30 P.M.

August 20, 2024 | 8:30 A.M. - 12:00 P.M.

PERSI Office - 607 N. 8th St. Boise, ID 83702

AGENDA

Monday, August 19

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|---------|-----|---|------------------|
| 2:00 PM | | Call to Order Welcome | Jeff Citek |
| 2:00 PM | I. | Choice 401(k) Plan Annual Review | Diane Kaiser |
| | | A. PERSI Choice 401(k) Plan Day | |
| | | B. Callan Choice Plan Performance Review | Ann O'Bradovich |
| | | C. Callan DC Industry Trends | Ben Taylor |
| | | D. PERSI Choice 401(k) Plan Policy Statement* | Ann O'Bradovich |
| 3:10 PM | | Break | |
| 3:20 PM | II. | Choice 401(k) Plan Annual Review (cont.) | |
| | | A. SECURE 2.0 Impact | Diane Kaiser |
| | | B. Empower Then and Now Presentation | Stephanie O'Dear |
| | | C. Empower Choice Plan Review and Update | Dave Ramirez |
| | | D. Choice 401(k) Plan Fees Review | Mike Anderson |
| 4:30 PM | ** | Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)* | Jeff Citek |
| 5:00 PM | | Recess | |

Tuesday, August 20

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|----------|-------|---|--------------------------------------|
| 8:30 AM | | Reconvene Call to Order Welcome | Jeff Citek |
| | III. | Approval of Minutes | Jeff Citek |
| | | A. Draft of July 16, 2024 Minutes * | |
| 8:35 AM | IV. | Investments Portfolio | Richelle Sugiyama |
| | | A. Callan Quarterly Report | Ann O'Bradovich |
| | | B. Portfolio Monthly Update | Richelle Sugiyama, Chris Brechbuhler |
| | | C. Hamilton Lane Distribution Management* | Richelle Sugiyama, Chris Brechbuhler |
| | | D. PERSI Manager - Mondrian Investment Partners | Liz Desmond, Jim Brecker |
| 9:40 AM | V. | Board Governance | Jeff Citek |
| | | A. Selection of Vice Chair (GPM § 1.8.A) * | |
| 9:45 AM | | Break | |
| 10:00 AM | VI. | Operations Administration | Mike Hampton |
| | | A. Operations/Administration Update | Alex Simpson |
| | | B. Director Update - NASRA | Mike Hampton |
| | | C. Major Projects - Arrivos Upgrade Progress | Larry Sweat |
| | | D. Contribution Rate Scenarios Update - Milliman | Robert Schmidt |
| 11:00 AM | VII. | Fiscal Budget | Mike Anderson |
| | | A. Financial Reports | |
| | | B. FY 2026 Budget Approval * | |
| 11:15 AM | VIII. | Board | Jeff Citek |
| | | A. Future Agenda Review | |
| | | B. Trustee Call for Future Agenda Items * | |
| | | C. Signature Authorization Form Update * | |
| 11:30 AM | ** | Executive Session - Idaho Code § 74-206 (1)(a)(b)(f)* | Jeff Citek |
| 12:00 PM | | Adjournment | |

* Decision / Action of the Board Requested

** For the purpose of entering into Executive Session