



Boise | Coeur d'Alene | Pocatello

# **PERSpectives** FOR RETIREES

Public Employee Retirement System of Idaho

Second Quarter 2019

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## **PERSI WELCOMES DARIN DEANGELI TO THE RETIREMENT BOARD OF TRUSTEES**



The Public Employee Retirement System of Idaho (PERSI) welcomes Darin DeAngeli as its newest Trustee. Governor Little appointed Trustee DeAngeli in May, and his term runs through July 1, 2021.

As an attorney and a certified public accountant for over 25 years, Trustee DeAngeli has focused on all aspects of estate and wealth planning, charitable giving, charitable organizations, and business succession planning.

Prior to forming Ahrens & DeAngeli, PLLC with Ed Ahrens in 1997, he served as a family wealth planning manager with Arthur Andersen. Trustee DeAngeli has represented some of the wealthiest families and largest companies in Idaho, and the western United States. Regionally, he is known as one of the top legal advisors in matters involving charitable giving and charitable organizations.

Ahrens DeAngeli Law Group (ADLG) clients and colleagues appreciate his experience and unique approach to complex legal issues, which always includes wit, humor, and practical wisdom.

He received his juris doctorate from the University of Oregon in May of 1991, graduating Order of the Coif. He was the Editor-in-Chief of the Oregon Law Review. Trustee DeAngeli received his MBA in Finance/Human Resource Management in June of 1989 from the University of Oregon and his BS in Accounting from Boise State University, graduating Cum Laude.

In addition to his new role with PERSI, Trustee DeAngeli has a vast philanthropic background. He has served on multiple boards and committees and has volunteered for many nonprofits in the Treasure Valley including multiple boards at St. Luke's, Boise Public Schools Education Foundation, Children's Home Society of Idaho, Bronco Athletic Association, Friends of Zoo Boise, and Women's and Children's Alliance.



## DON'T GET BURNED BY A SUMMERTIME SCAM

Summer is here and along with it come summertime scams. Make sure your plans are not ruined by becoming a victim of a scam.

While scams occur throughout the year, summertime scams have the highest number of victims. Even with countless warnings issued, the number of people being victimized continues to grow. Some of the most popular schemes involve summer rentals and home improvement projects. Let's take a deeper look at some of the warning signs to watch for this summer.

### SUMMER RENTALS

Are you thinking about a last-minute getaway? Scammers are ready for you with bogus vacation rental ads flaunting amazing pictures. Con artists will work to get your booking, take your money, and then disappear. You arrive at your destination to find out you have nowhere to stay and your money is long gone.

Some scammers will use actual rental listings and simply remove the owner's contact information, insert their own, and put the new listing on a different rental site. Other scammers do not bother with actual rentals. They create listings for places that are not for rent or do not even exist. To get a quick response, the scammer may ask for lower than average rent and/or promise incredible amenities.



### TIPS FOR AVOIDING BEING SCAMMED

- Below-market rents can be a sign of a scam. Before you grab for your wallet, do some extra research to confirm the deal is legitimate.
- Take details from the ad and search through your web browser. Check the address of the property to see if it really exists. If the property is located in a resort, call the front desk and confirm the location of the property. If the rental is listed with a real estate agent, ask for their license number, confirm the number with the state real estate commission, and contact the agent's brokerage directly.
- If you receive an email or phone call insisting you make a decision immediately for a rental, ignore it and move on.
- Before you make a deposit, ask to see the rental lease/contract, read thoroughly, and ask any questions.
- Do not wire money or pay with a prepaid credit card or gift card. These types of payments are almost impossible to recover and provide zero protection against bogus charges.

### HOME IMPROVEMENTS

If you own a home, beware of uninvited people posing as contractors and showing up on your doorstep to try to convince you that your home is in need of some sort of repair. They may say they have been doing repairs in the neighborhood and noticed your house needs repairing too.

Scammers will offer to fix something like your roof, driveway, or sprinkler system for a great price, but need payment upfront. You could end up with shoddy work that will need repairing or they will simply take your money and disappear without completing or even starting the project.

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If you do consider hiring someone who shows up at your home offering repair work, consider some of the below tips before agreeing to anything.

### TIPS FOR AVOIDING HOME IMPROVEMENT SCAMS

- If the contractor says he has been working in the neighborhood, check with the neighbor and ask to see the work done.
- Ask for a bid in writing and compare bids from other contractors.
- Insist on references for past work, call and confirm the quality of work.
- Require a contract. Make sure it outlines the work to be done in detail, the materials to be used, warranty/guarantee conditions, start & completion dates, and costs with contingencies. Make sure both parties agree on all terms before any work begins.
- Check your local Better Business Bureau website to see the contractor's ratings and if there have been complaints filed against them.
- Before making the final payment, make sure the work has been completed to your satisfaction.



### RESOURCES TO PROTECT YOURSELF

To learn more about scams taking place across the nation and to sign up for email updates, go to the Federal Trade Commission's website at <https://www.consumer.ftc.gov/>.

If you feel you have been a victim of a scam, you can file a complaint at the Federal Trade Commission's Complaint Assistant website <https://www.ftccomplaintassistant.gov/Information#crnt&panel1-1>.

The Federal Trade Commission's website offers valuable information and resources about many other topics besides scams. They provide information concerning cybersecurity, money matters, identity theft, shopping, and much more. Learn how to protect yourself and your loved ones at <https://www.ftc.gov/>.

## HAVE YOU HEARD ABOUT THE STAR CARD?

We want to share important information with you from the Idaho Transportation Department about Star Card – Idaho's REAL ID.

Beginning Oct. 1, 2020, you will need a Star Card or a federally approved credential, such as a U.S. Passport, to board a flight or access a federal courthouse or military base.

Please plan ahead and consider getting a Star Card before the deadline. To find out more about the deadline, requirements, and documents needed to obtain a Star Card visit this website: <https://itd.idaho.gov/starcard/> or call 208-334-8736.



You'll need a Star Card by **October 1, 2020**, to board a flight.



He's cleared for takeoff because he got a Star Card – Idaho's REAL ID.





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## DO YOU KNOW WHAT YOU CAN DO WITH *my*PERSI?

You can receive your PERSI annual statements, confirmations of changes, and other documents sooner and in a secure location by setting your preferred method of communication to electronic in your *my*PERSI account.



**CLICK HERE**

By choosing electronic communication, under the Personal Information tab on your *my*PERSI page, you will receive an email alert when new documents are available. Then you can log into your *my*PERSI account to download the documents.

### PERSI INVESTMENT NEWS

**AS OF June 4, 2019**

#### VALUE OF THE FUND

**\$17,937,727,992**

#### FISCAL YEAR CHANGE IN MARKET VALUE

**\$484,299,200**

**FISCAL YEAR-TO-DATE RETURNS: 4.8%**

**MONTH-TO-DATE RETURNS: 0.9%**

\*Posted monthly at [www.persi.idaho.gov](http://www.persi.idaho.gov)  
Fiscal Year July 1, 2018 - June 30, 2019

### RETIREMENT BOARD OF DIRECTORS

Jeff Cilek, *Chairman*  
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Darin DeAngeli, *Trustee*

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**Public Information Officer** • Jenny Flint

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