



Boise | Coeur d'Alene | Pocatello

PERSpectives FOR RETIREES

Public Employee Retirement System of Idaho

First Quarter 2018

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AVOID FRAUD: TIPS TO PROTECT YOURSELF AND YOUR MONEY

DO NOT BELIEVE YOUR CALLER ID Technology makes it easy for scammers to fake caller ID information. The name and number you see aren't always real. If someone calls asking for personal information or money, hang up! If you think the caller could be telling the truth call back a number you know to be legitimate.

HANG UP ON ROBOCALLS If you answer the phone and hear either a recorded or live sale pitch, hang up and report it to the Federal Trade Commission (FTC). These types of calls are illegal, and the products are often a fake. Do not press 1 to speak to a representative or to be taken off the list. Doing so could lead to just more phone calls.

WATCH FOR CON ARTISTS Con artists often pretend to be someone you trust, like a family member, a charity, or a company you do business with. Do not send money or give out personal information in response to an unexpected request – whether it comes as a phone call, text or email.

SEARCH ONLINE Type a product or company name into your preferred search engine with words like “complaint,” “scam,” or “review.” You can also search for a phrase that describes your situation, like “IRS phone call.” Or you can search for phone numbers to see if other people have reported them as scams.

TALK TO SOMEONE YOU TRUST BEFORE ACTING Before you provide personal information or hand over money, talk to someone you trust. Scammers want you to make decisions in a hurry. They may even threaten you. Slow down, look into their story, do an online search, consult an expert – or just tell a friend about the situation.

DO NOT PAY UPFRONT FOR A PROMISE You may be asked to pay in advance for things like credit and loan offers, debt relief, mortgage assistance, or a job opportunity. They may say you've won a prize, but first you need to pay taxes, shipping or fees. There is a very good chance if you pay, they will take your money and vanish.



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THINK ABOUT HOW YOU PAY Credit cards have considerable fraud protection, but some payment methods do not. Sending money through services like Western Union or MoneyGram can be risky because it is almost impossible to get your money back. This is also true for reloadable cards like Reloadit, MoneyPak, and Vanilla.

BE CAUTIOUS ABOUT FREE TRIAL OFFERS Some companies will use free trials to sign you up for products and charge you every month until you choose to cancel. Before agreeing to a free trial, research the company and read the cancellation policy thoroughly. Always check your financial statements for unauthorized charges.

DO NOT DEPOSIT A CHECK AND SEND MONEY BACK By law, banks must make funds from deposited checks available within days, however, uncovering a bogus check can take weeks. If you deposit a check that turns out to be phony, you're responsible for repaying the bank.

KEEP INFORMED BY SIGNING UP FOR SCAM ALERTS FROM THE FEDERAL TRADE COMMISSION Receive emails with the most current tips, alerts, and advice about scams. Go to www.ftc.gov and sign up for **GET SCAM ALERTS**. Learn about the clever schemes con artists are using to defraud millions of people each year.



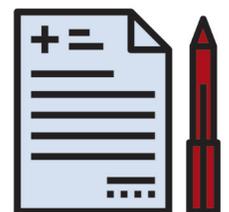
 Stay connected and up-to-date with press releases and a monthly newsletter (emailed) that highlights the efforts the Federal Trade Commission is doing to protect consumers through education and enforcement. Sign up at <https://www.ftc.gov/stay-connected>.

DO YOU NEED A DURABLE POWER OF ATTORNEY?

There are many types of power of attorney (POA), and there are multiple reasons to use a power of attorney. You may even want to consider having one in place because you never know when an emergency may happen and a power of attorney may be needed. By having a POA in place you can permit another person to perform specific legal acts on your behalf.

For PERSI purposes, the **PERSI Durable Limited Power of Attorney RS113 Form** lets you assign someone (Attorney-in-Fact) else the right to make decisions and to take actions regarding your account(s). **The RS113 form is limited to PERSI matters only.**

Select someone you trust to serve your best interests and wishes as your Attorney-in-Fact. The Attorney-in-Fact's authority will continue until your death unless you revoke the power of attorney or the Attorney-in-Fact resigns. If you choose to revoke a PERSI Durable Limited Power of Attorney, you must do so in writing to PERSI.



You may change your designated Attorney-in-Fact at any time by completing a new PERSI Durable Limited Power of Attorney form and submitting it to PERSI. The form provides for the designation of one (1) Attorney-in-Fact. If you wish to name more than one (1) Attorney-in-Fact, you may name a Co-Attorney-in-Fact in the Additional Special Instructions section. Co-Attorneys-in-Fact can act alone UN-

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LESS you require them to act together in the Additional Special Instructions section.

PERSI provides this form as a convenience to members. If you do not state otherwise in the Additional Special Instruction section, such as a effective date, as soon as PERSI receives this Durable Limited Power of Attorney, properly completed, signed and notarized, the Attorney-in-Fact is authorized to act on your behalf effective IMMEDIATELY.

Also, you do not need to be incapacitated for the Attorney-in-Fact to act pursuant to this Durable Limited Power of Attorney. This is a durable power of attorney, meaning it remains valid notwithstanding your subsequent disability or incapacity.

If you have a power of attorney other than the RS113 form, PERSI will accept those, provided that it meets all legal requirements. As with the PERSI Durable Limited Power of Attorney RS113 form, a revocation must be done in writing.

If you have questions, please call the PERSI Answer Center 1-800-451-8228 or (208) 334-3365 in the Boise & surrounding areas.



HELP UNDERSTANDING MEDICARE AND OTHER OPTIONS

Whether you are already retired or still working but nearing age 65, you may be confused about how Medicare works and the many other options you have for health insurance. Idaho's Senior Health Insurance Benefits Advisors (SHIBA) program can help.

SHIBA is a part of the Idaho Department of Insurance and has three main goals:

- Help people understand Medicare – how it works, the advantages and disadvantages of each option, and how to avoid costly mistakes like coverage gaps, penalties, and enrollment errors.
- Help Idahoans find the right plan for their health, prescriptions, and individual needs.
- Provide assistance with complaints, appeals, and grievances in the event of claim denials, billing disputes, or other issues.



SHIBA counselors can help clients apply for assistance to pay for prescription drug costs, learn about Medicare options if you are under age 65, and provide the most current Medicare information.

SHIBA has many counseling sites throughout Idaho, and multiple Certified Medicare Counselors are available to assist beneficiaries or their caregivers. Services are free and unbiased.

To learn more about SHIBA, register for a SHIBA Medicare 101 class, or to schedule an appointment with a counselor, call 1-800-247-4422.

For more information about SHIBA, visit the website at <https://doi.idaho.gov/shiba/>



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DO YOU KNOW WHAT YOU CAN DO WITH *myPERSI*?

You can receive your PERSI annual statements, confirmation of changes and other documents sooner in a secure location by setting your preferred method of communication to electronic in your *myPERSI* account.



CLICK HERE

By choosing electronic communication, under the Personal Information tab on your *myPERSI* page, you will receive an email alert, and then you can log into your *myPERSI* account and download the document.

PERSI INVESTMENT NEWS

AS OF March 9, 2018

VALUE OF THE FUND

\$17,697,851,298

FISCAL YEAR CHANGE IN MARKET VALUE

\$1,314,251,898

FISCAL YEAR-TO-DATE RETURNS: **9.4%**

MONTH-TO-DATE RETURNS: **1.3%**

*Posted monthly at www.persi.idaho.gov
Fiscal Year July 1, 2017 - June 30, 2018

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