



P. O. Box 83720, Boise, ID 83720-0078
208-334-3365 1-800-451-8228 FAX: 208-334-3805

NATIONAL INSTITUTE ON RETIREMENT SECURITY TESTIFIES BEFORE CONGRESS Boise, Idaho - July 12, 2011

Washington, D.C. -- Diane Oakley, executive director of the National Institute on Retirement Security (NIRS), today presented testimony to the U.S. Senate Committee on Health, Education, Labor and Pensions. Ms. Oakley's testimony addressed pension trends, the value and need for pensions in preventing financial hardships for older Americans when they retire, the economic efficiencies of pension plans, and how pensions stimulate the economy. Testimony ended by urging policymakers to protect pensions and help middle-class Americans remain self-sufficient as they age.

A press announcement and transcript of the testimony can be found online at:

http://www.persi.idaho.gov/pension_news.cfm

<http://www.nirsonline.org/index.php?option=content&task=view&id=621>

#