WHEN TO SUBMIT RETIREMENT PAPERWORK?

If you are considering retirement, please contact PERSI for a retirement estimate approximately 6 months before your desired retirement dates. You should also contact PERSI for a retirement paperwork packet 60 days prior to your requested retirement date.

All retirement paperwork must be completed and returned to PERSI with supporting proofs of identity, such as a birth certificate, Social Security card, or other identification, no later than the 15th of the month prior to the date of retirement.

Your employer needs to provide PERSI with confirmation that you have or will be terminating employment. If we receive all proofs from you and the termination date from your employer by the 15th, we will have you on our payroll for the upcoming month. If any required items are received after the 15th, your first check will be delayed until the month thereafter.

Please keep in mind that September retirements are popular! Very popular! PERSI processes three times more applications for September retirements than in any other month. PERSI is asking members who are planning an effective retirement date of September 1, 2019, to submit their application to PERSI on or before July 15, 2019. PERSI cannot guarantee a retirement application will be processed in time for a September benefit if the application is received after July 15th.

For members purchasing additional service, the first benefit payment may be delayed a month or two. Members who have questions or would like more information can call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.
MEET YOUR NEW PERSI CHOICE 401(k) PLAN COUNSELOR

Welcome Sidney Robinson! He is your new counselor for the PERSI Choice 401(k) Plan and employed by Empower Retirement. In his role, Sidney is responsible for assisting employers and participants on the benefits of retirement preparedness and maximizing their use of the PERSI Choice 401(k) Plan.

He joined Empower Retirement in 2015 as a member of the Mississippi Deferred Compensation plan education team and later the State of Pennsylvania SERS retirement plan. A native of Ohio and a new resident to Idaho, Sidney is excited about the opportunity to help employers and members of PERSI accomplish their retirement goals.

Sidney has served the financial industry since 2005. He currently maintains FINRA Series 6 & 66 securities registrations.

Contact Sidney at 208-345-5201 or 1-844-446-8658, ext. 20461, and at sidney.robinson@empower-retirement.com.

You can also reach your other counselor for the PERSI Choice 401(k) Plan, Ali Belden, at 208-345-1120 or 1-844-446-8658, ext. 20431, and at ali.belden@empower-retirement.com.

UNDERSTANDING MEDICARE AND OTHER OPTIONS

If you are nearing age 65 and starting to think about retirement or already preparing for retirement, you may be confused about how Medicare works and the many options you have for health insurance. Idaho’s Senior Health Insurance Benefits Advisors (SHIBA) program can help answer your questions.

SHIBA is a part of the Idaho Department of Insurance and has three main goals:

- Help people understand Medicare – how it works, the advantages and disadvantages of each option, and how to avoid costly mistakes like coverage gaps, penalties, and enrollment errors.
- Help Idahoans find the right plan for their health, prescriptions, and individual needs.
- Provide assistance with complaints, appeals, and grievances in the event of claim denials, billing disputes, or other issues.

SHIBA counselors can help you apply for assistance to pay for prescription drug costs, learn about Medicare options if you are under age 65, and provide the most current Medicare information.

SHIBA has many counseling sites throughout Idaho, and multiple Certified Medicare Counselors are available to assist beneficiaries or their caregivers. Services are free and unbiased.

To learn more about SHIBA, register for a SHIBA Medicare 101 class, or to schedule an appointment with a counselor, call 1-800-247-4422.

For more information about SHIBA, visit the website at https://doi.idaho.gov/shiba/
PLEASE REMEMBER CONTRIBUTION RATES ARE CHANGING

At this past October Retirement Board meeting, the Board seriously considered postponing the contribution rate increase.

However, with the continued volatility that capital markets have been experiencing, the Board determined it was in the best interest of the fund to allow the rate increase to go into effect.

The contribution rate increase will go into effect on July 1, 2019. Employers and employees will see this increase beginning July 1st.

Members who have questions or would like more information can call the PERSI Answer Center at 1-800-451-8228 or at 208-334-3365 from the Treasure Valley area.

### NEW RATES EFFECTIVE JULY 1, 2019

<table>
<thead>
<tr>
<th>PUBLIC SAFETY</th>
<th>GENERAL MEMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EMPLOYER</strong></td>
<td><strong>EMPLOYER</strong></td>
</tr>
<tr>
<td>12.28%</td>
<td>11.94%</td>
</tr>
<tr>
<td><strong>EMPLOYEE</strong></td>
<td><strong>EMPLOYEE</strong></td>
</tr>
<tr>
<td>8.81%</td>
<td>7.16%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>EMPLOYER</strong></th>
<th><strong>EMPLOYEE</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>11.66%*</td>
<td>8.36%*</td>
</tr>
<tr>
<td><strong>EMPLOYER</strong></td>
<td><strong>EMPLOYEE</strong></td>
</tr>
<tr>
<td>11.32%*</td>
<td>6.79%*</td>
</tr>
</tbody>
</table>

*EXPIRING RATES — JUNE 30, 2019

### HAVE YOU HEARD ABOUT THE STAR CARD?

We want to share important information with you from the Idaho Transportation Department about Star Card – Idaho’s REAL ID.

Beginning Oct. 1, 2020, you will need a Star Card or a federally approved credential, such as a U.S. Passport, to board a flight or access a federal courthouse or military base.

Please plan ahead and consider getting a Star Card before the deadline.

To find out more about the deadline, requirements, and documents needed to obtain a Star Card visit this website: [https://itd.idaho.gov/starcard/](https://itd.idaho.gov/starcard/) or call 208-334-8736.
GO NOW, GO BIG WITH YOUR RETIREMENT KNOWLEDGE!
JOIN A PERSI CHOICE 401(k) PLAN WEBINAR!

This spring your dedicated, personal Choice 401(k) Plan counselors, Ali Belden and Sidney Robinson, will be helping you prepare for retirement through topic-specific webinars. Choice 401(k) Plan Retirement Readiness webinars are 30 minutes and cover some of these topics:

- PERSI Choice 401(k) Plan Enrollment
- Website Tutorial: Using the Website
- Retirement Planning: For Women
- Knowledge is Power
- Market Volatility

Space is limited. Register today! Ali and Sidney are available to provide one-on-one counseling for your PERSI Choice 401(k) Plan account. We encourage you to reach out to one of your plan representatives directly and learn how to plan for your future.

Contact Ali Belden at 208-345-1120 or 1-844-446-8658, ext. 20431, and Ali.belden@empower-retirement.com. Contact Sidney Robinson at 208-345-5201 or 1-844-446-8658, ext. 20461, and Sidney.robinson@empower-retirement.com.

PROTECT YOUR YOURSELF AND YOUR FAMILY

Educate and protect yourself and your family against scams, product recalls, and safety alerts through trusted national and state websites.

On the United States Consumer Product Safety Commission website, you can sign up for topic-specific newsletters, latest recalls, join the Neighborhood Safety Network (NSN), and much more. You can even download an app! Go to www.cpsc.gov to get started.

The State of Idaho Attorney General’s website has a number of resources to learn about consumer alerts, fraud or how to file a complaint. There is also an extensive library of manuals discussing topics such as Internet safety or landlord and tenant guidelines. Get started at www.ag.idaho.gov/.

PERSI INVESTMENT NEWS
AS OF March 14, 2019

VALUE OF THE FUND
$ 17,849,082,610

FISCAL YEAR CHANGE IN MARKET VALUE
$395,653,818

FISCAL YEAR-TO-DATE RETURNS: 3.7%
MONTH-TO-DATE RETURNS: 0.5%

*Posted monthly at www.persi.idaho.gov
Fiscal Year July 1, 2018 - June 30, 2019

RETIREMENT BOARD OF DIRECTORS

Jeff Cilek, Chairman
Joy Fisher, Trustee
Celia R. Gould, Trustee
Park Price, Trustee

Executive Director • Donald Drum
Deputy Director • Michael L. Hampton
Public Information Officer • Jenny Flint

FIND US ON FACEBOOK
www.persi.idaho.gov

Costs associated with this publication are available from PERSI in accordance with Idaho Code 60-202.