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NEWS to USE FOR EMPLOYERS

Public Employee Retirement System of Idaho

July 2018

TOPICS / Director Drum Wants To Visit With You pg. 1 / New PERSI Workshops pg. 2 / Go Now, Go Big With A Webinar This Summer! pg. 2 / Investment News pg.2

DIRECTOR DRUM WANTS TO VISIT WITH YOU

Like last summer and fall, Director Drum will be traveling the state and meeting with employers and your auditors. This July, he will begin in Northern Idaho and working through the rest of the state until late fall. He will focus on contribution rate increases, Net Pension Liability (NPL), legislative activity, PERSI's current status and other subjects.

This past May, he sent PERSI employers, decision makers, and executives a survey. We hope you took the time to answer the survey and provide feedback. Your answers have been informative and will help PERSI have a clearer understanding of your interests and concerns. They will also help develop a better conversation when Director Drum starts traveling the state to meet with you. PERSI values your opinions and wants to hear from you.

PERSI's fiscal year 2018 (June 30th) just came to an end. As of June 29th, the market was holding steady, and the fund was valued at \$17.5 billion. We will have a better idea of what our fiscal year's unaudited returns will look like in the middle of July.

As you know, there was a scheduled 1% rate increase to take effect on July 1, 2018. Last October, the Board voted to delay implementation of the 1% contribution rate increase for one year, making the new effective date of the contribution rate increase July 1, 2019. Presently, the Board has not discussed or made plans to postpone the increase again.

In addition to PERSI's 2018 fiscal year end, he would like to discuss the following topics with you:

- Contribution Rates
- Employer Survey – Sent out this past May
- Budgeting for the Future

In the past, summer/fall meetings have been successful for getting together with employers. He looks

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forward to hearing from you and meeting in person to discuss the above items or any other topic you wish to cover.

Please check your employer letter from Director Drum for details. Please RSVP by email to rsvp@persi.idaho.gov or call (208) 287-9506 as locations are subject to change based on responses received.

NEW PERSI WORKSHOPS AVAILABLE

New workshops are now available with our PERSI Trainers! If you haven't registered for a *myPERSI* account, learn about how it works with this 30 minute, hands on workshop. Trainers will walk you through the many advantages, resources and tools available to you by registering for a *myPERSI* account.

In addition to the *myPERSI* workshop, you can also register for a more comprehensive, one hour, **COMBO** workshop. Trainers go over the basics of Base Plan benefits and incorporate elements of our **READY?, SET** and **GO!** workshops for all career level attendees.

Please send us an email at workshops@persi.idaho.gov or call us at 208-287-9291 to schedule your workshop.



CLICK HERE TO REGISTER

GO NOW, GO BIG WITH A WEBINAR THIS SUMMER!



[CLICK HERE FOR FULL SCHEDULE](#)

Let your employees know that this summer they can learn how to plan and prepare for their retirement with monthly webinars.

Ali Belden and Bruce Singkhaopphet, your personal and dedicated Choice 401(k) Plan counselors, will help attendees prepare for retirement through subject specific webinars.

Monthly webinars are approximately 30 minutes and cover topics like PERSI Choice 401(k) Plan Enrollment, Steps to Building an Investment Strategy, Market Volatility, and more. Space is limited. Register today!

PERSI INVESTMENT REPORT

Month to Date Report

June 27, 2018

CURRENT VALUE OF THE FUND	\$	17,420,967,917
FISCAL YEAR NET CHANGE IN ASSETS	\$	1,037,368,517
FISCAL YEAR TO DATE RETURNS		8.2%
MONTH TO DATE RETURNS		-0.7%

Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website.

