



PERSpectives



Second Quarter 2015

Public Employee Retirement System of Idaho

CELEBRATING 50 YEARS OF PERSI!

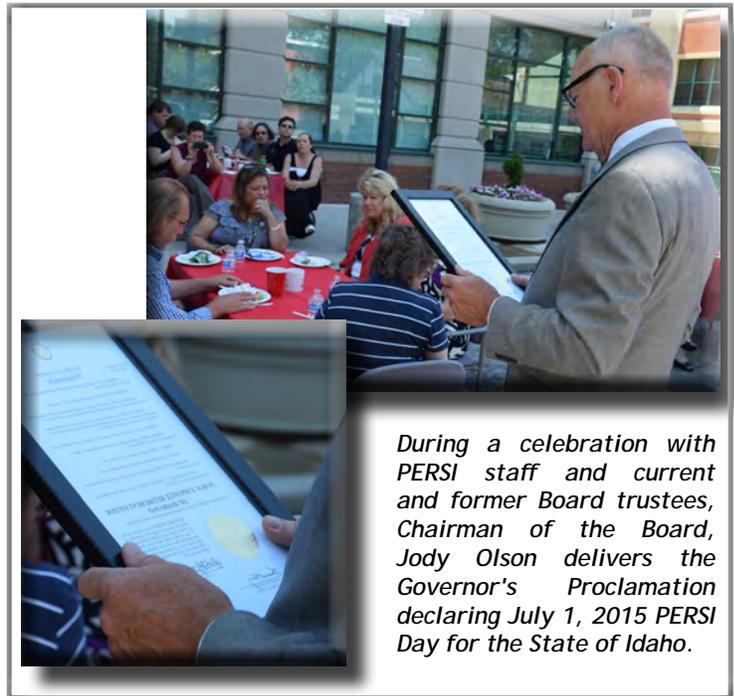
In 2015, The Public Employee Retirement System of Idaho (PERSI) is celebrating 50 years of operation. The Idaho Legislature first created PERSI in 1963, with initial funding and the doors officially opening in 1965.



PERSI is proud of its Mission: To provide a sound retirement system and high quality service and education to help Idaho public employees build a secure retirement.

Over those fifty years, PERSI has experienced extraordinary growth – in the amount of assets it manages, and in its membership. Today, PERSI administers nearly \$15.2 billion in assets, and serves more than 135,000 members and more than 760 employers throughout the State of Idaho.

We entered 2015 on the heels of a banner fiscal year 2014, wherein PERSI reached a number of milestones in several different areas. The number of living retirees eclipsed 40,000 for the first time ever, and benefits paid out for the year exceeded \$700 million for the first time. Asset levels hit all-time highs, just shy of \$15 billion, and we ended up the fiscal year with a whopping 17.2% investment return, prompting the PERSI Retirement Board to recommend a cost of living adjustment of up to 4% for eligible retirees, while



During a celebration with PERSI staff and current and former Board trustees, Chairman of the Board, Jody Olson delivers the Governor's Proclamation declaring July 1, 2015 PERSI Day for the State of Idaho.

also recommending the elimination of two future contribution rate increases for active members and employers.

In a letter to members, Chairman of the Board, Jody Olson stated, "Now is the first time we have been in a position to affect this much positive change since 2001, when the system exceeded 113% funded and we were able to return nearly \$155 million back to employers and members -- both active and retired -- in a historic one-time gain sharing event."

PERSI's administration and staff and would like to thank its members and employers for their continued support as we celebrate "50 Years of PERSI", and look ahead to the next 50 years and beyond.

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Insights

TAKE YOUR CHOICE 401(K) PLAN WITH YOU

Going Mobile

According to the [Pew Research Center](#), as of October, 2014, 64% of American adults own a smartphone, and as of January 2014:

- 90% own a cell phone
- 32% own an e-reader
- 42% own a tablet computer

It would seem, accessing key information on mobile devices is becoming a way of life, and now your mobile device can help you track your retirement account(s) – anytime, anywhere.

PERSI encourages active members to consider the Choice 401(k) Plan as a supplemental retirement savings option to augment your Base Plan account. To help members using a Choice Plan account, Plan record keeper, Empower Retirement has launched a mobile web app. It can help put your retirement readiness at the tip of your fingers. With your retirement account in the palm of your hand, you'll be able to:

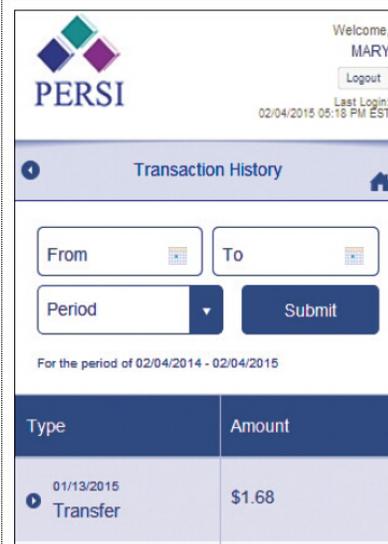
- View your projected retirement income
- Check your account balance and history
- See your paycheck contribution amount
- Look at your current rate of return
- Review the investment options in your portfolio

To access the mobile Web application, you must be a registered user on the full version of the website. It's quick and easy to register. Visit www.mypersi401k.com and click [Let's Get Started!](#)

On the Go!

Once you're registered, you are all set to monitor your retirement plan wherever you go. Using your mobile device, visit www.mypersi401k.com and the mobile Web app will automatically launch for you. You will need to input the same registration information used to log into the full website. To make it even easier, you can bookmark the site or create a shortcut icon on your mobile desktop for quick access. Refer to the "Add an Icon" link on the mobile web app if you need instructions to create the shortcut icon.

The convenience of accessing your retirement plan account anytime, anywhere, means you have the information you need to help make smart financial decisions that benefit your overall retirement readiness. Mobile technology has become a part of everyday life, and now the Empower mobile web app helps put your retirement readiness in good hands – your own.



The image shows a mobile web application interface for PERSI. At the top, there is a logo and a welcome message: "Welcome, MARY" with a "Logout" button and "Last Login: 02/04/2015 05:18 PM EST". Below this is a "Transaction History" section with a search bar for "From" and "To" dates, a "Period" dropdown menu, and a "Submit" button. The results are displayed in a table for the period of 02/04/2014 - 02/04/2015.

Type	Amount
01/13/2015 Transfer	\$1.68

Sample Screen Images
FOR ILLUSTRATIVE PURPOSES ONLY.

GET TO KNOW YOUR PERSI TRUSTEES



*Jody B. Olson
Chairman of the Board*

Chairman of the Board, Jody B. Olson has been a Trustee since 1987. An attorney and Certified Public Accountant, Jody is of Counsel at Idaho's oldest and largest law firm, Hawley Troxell Ennis & Hawley. He has held corporate leadership and Board positions with Trus Joist International and Norco Windows. He has served on numerous other Boards including the Bishop Kelly Foundation, the University of Idaho College of Business, and the St. Alphonsus Hospital Foundation.

J. Kirk Sullivan has been a PERSI Trustee since 1996. With more than 40 years of industry experience including general management, contract negotiations, public affairs, and philanthropic fund raising, Kirk has also served on the Board of Trustees for Saint Alphonsus Regional Medical Center, and as a member of the Governor's State Science and Technology Advisory Council.



*J. Kirk Sullivan, Trustee
PERSI Retirement Board*



*Jeff Cilek, Trustee
PERSI Retirement Board*

Jeff Cilek joined the Board in 2005. He is currently System Vice President (External/Governmental Affairs) for St. Luke's Health System in Boise. Jeff has served on several Governor's Task Forces and on the Boards of the Boise Metro Chamber of Commerce and Make-A-Wish Foundation of Idaho.

Joy Fisher has served on the PERSI Board since 2009. She is currently the Director of Finance for the University of Idaho Foundation. Trustee Fisher has also served on the Boards of Directors of the Friends of Idaho Public Television, University of Idaho Arboretum Associates, and the Idaho Youth Ranch Foundation.



*Joy Fisher, Trustee
PERSI Retirement Board*



*Celia R. Gould, Trustee
PERSI Retirement Board*

Celia R. Gould was appointed to the PERSI Board in early 2015. She currently serves as Director of the Idaho Department of Agriculture, a post she has held since 2007. She also served sixteen years as a state legislator, serving on the Agricultural Affairs, Education, and Revenue and Taxation committees, in addition to chairing the Judiciary, Rules and Administration Committee.

NEED HELP UNDERSTANDING THE CHOICE 401(K) PLAN?

Figuring out how to manage your investments and planning for retirement can be challenging.

Empower Retirement's Bruce Singkhaophet is here to help PERSI members understand how the Choice Plan works, and what the different investment options offer.

Bruce is available for group workshops as well as one-on-one sessions for members wanting personal attention.

Bruce is more than happy to travel anywhere in Idaho to help PERSI members work with the Choice Plan.

Give him a call to set up a visit!



PERSI Choice 401(k) Plan
Bruce Singkhaophet
Retirement Plan Counselor
Empower Retirement
cell: 208-631-0070
bruce.singkhaophet@empower-retirement.com

Public Employee Retirement System of Idaho
Local Office: 607 N. 8th Street, Boise, ID 83702
866-437-3774 | www.mypersi401k.com

PERSI
Correspondence: 8515 E. Orchard Road, Greenwood Village, CO 80111
Securities, when offered, are through GWFS Equities, Inc., a Great-West Financial Company.
Registered Representative is sponsored by GWFS Equities, Inc.



www.persi.idaho.gov

I D A H O

PERSpectives

Public Employee Retirement System of Idaho

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607 North 8th Street, Boise, ID 83702

Base Plan: 208.334.3365 or 1.800.451.8228
Choice Plan: 1.866.437.3774
www.persi.idaho.gov/

RETIREMENT BOARD
Jody B. Olson, Chairman
J. Kirk Sullivan, Jeff Cilek,
Joy Fisher, Celia R. Gould

Donald Drum, Executive Director
Kelly Cross, Editor

Costs associated with this publication are available from PERSI in accordance with §60-202, Idaho Code.

PERSI INVESTMENT NEWS

for Base Plan as of June 25, 2015

Value of the Fund:

\$15,156,091,075

Fiscal Year Change in Market Value:

\$ 469,507,979

Fiscal Year-to-Date Returns:

4.3%

Month-to-Date Returns:

-0.4%

*Posted monthly on PERSI website: www.persi.idaho.gov/
Fiscal Year 7/1/2014 - 6/30/2015