



# NEWS TO USE

A newsletter for PERSI employers

November, 2015

- Regular Interest Rate
- Keep Contact Info Current
- Investment Update



## REGULAR INTEREST FOR CALENDAR YEAR 2016

During the October, 2015 Retirement Board meeting, it was announced that the regular interest rate members will earn on their personal Base Plan accounts from January 1, 2016 through December 31, 2016 will be 2.39%

As a reminder, contributions paid by employees go directly into individual accounts held just for them. The money in the individual Base Plan accounts plus any interest earned will always belong to the members and will never be lost due to market conditions.

Your employees can check their account balance by logging into

their account using the myPERSI button on the PERSI website.



*Note regarding interest charged to employers making late payments:*

Per Idaho Code 59-1325 (1), contributions paid later than 5 business days after pay date are delinquent and accrue interest at the greater rate of 12% or regular interest, 2.39%. Idaho Statute 59-1308(5) requires employers to report and pay Choice 401(k) Plan contributions by the fifth working day after each payroll. It further establishes that

any costs, direct or indirect, incurred by PERSI due to an employer's failure to properly withhold, transfer, limit (per IRS contribution limits) and/or report Choice 401(k) Plan contributions, must be paid by the employer and will be immediately due and payable upon notice by PERSI. Such costs may include the cost of plan corrections. The statute also provides that these costs will be treated as delinquent contributions under Statute 59-1325.

Contact the Employer Service Center with questions at 1-866-887-9525 or 287-9525 from the Boise area.

## HELP US KEEP YOUR CONTACT INFORMATION CURRENT

From time to time, PERSI staff needs to reach out to a specific contact person for an employer, and as a result of some recent situations, we have concluded that for many employers, our contact database is not current. We need your help in remedying this situation! The good news is, it should be somewhat easy and painless. All you have to do is log into the PERSI Employer Portal and review your organization's contact information. If everything's up to date, do nothing. If changes need to be made, click the email link at the bottom of the page and let us know what needs to be changed. It's really that easy! Thank you for helping us stay in touch!

**Employer Information for  
City of Aberdeen (C004)**

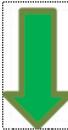
Changes Coming  
 Address:  
 City:  
 State:  
 Zip Code:

Director  
 Director Phone  
 Legal  
 Legal Phone  
 Personnel Contact:  
 Personnel Phone:  
 Payroll Contact:  
 Payroll Phone:

PERSI Contacts  
 Fiscal Contact:



[Employer Services Center](#) [Email](#)



Public Employee Retirement System of Idaho  
 P.O. Box 83720, Boise, Idaho 83720-0078  
 1-866-887-9525 • 208-287-9525 • Fax 208-334-4026  
<http://www.persi.idaho.gov> • [ERSBVCTR@persi.idaho.gov](mailto:ERSBVCTR@persi.idaho.gov)



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# GASB 68 ALLOCATIONS COMING SOON

PERSI staff, auditors and actuaries have been working feverishly to finalize 2015 net pension allocations and associated schedules for our employers with a 9/30/2015 fiscal year end. At the time of transmission of this newsletter, we are anticipating having everything finalized and posted on the [GASB Information page of the PERSI website](#) sometime in mid-November. Once it is posted, we will alert employers using the employer newsletter email addresses.

## PERSI IMPROVES EMERGENCY PREPAREDNESS

PERSI's #1 priority is to provide excellent customer service. In order to maintain the highest standard, we are committed to having the right tools for the job, and knowing how to use them. Occasionally, this commitment reaches beyond the scope of retirement preparedness.

Some PERSI staff members have taken personal time to be trained in emergency resuscitation and certified in First-Aid/CPR/AED's. Recently, a few of those staff members wondered why PERSI didn't have Automatic External Defibrillators (AED's) available in the building, whether for a potential issue with a fellow staff member or for an emergency with a PERSI member in the building.

PERSI Management listened and moved forward, with the help from a community partner,



to bring three new AED's on-site and provide training for all staff members who wanted to take advantage of the learning opportunity. Participating staff members were very happy to receive or renew their certifications and the overwhelming feeling after the training and subsequent AED installation is an increased comfort knowing they and their fellow staff members are knowledgeable and prepared to help in case of an emergency.

Today, a significant number of PERSI staff members have completed the necessary training and certification, and are ready/willing to take action in the event of a cardiac emergency at our Boise office. We are also looking at similar training and equipment opportunities for our outlying offices in Pocatello and Coeur d' Alene.

## **PERSI INVESTMENT REPORT** \*

Month to Date Report

October 29, 2015

<b>CURRENT VALUE OF THE FUND</b>	<b>\$</b>	<b>14,787,598,864</b>
<b>FISCAL YEAR NET CHANGE IN ASSETS</b>	<b>\$</b>	<b>(127,888,914)</b>
<b>FISCAL YEAR TO DATE RETURNS</b>		<b>-0.2%</b>
<b>MONTH TO DATE RETURNS</b>		<b>4.6%</b>

\*Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website. Click [here](#) to link to the full report.