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**UPDATE ON COLA AND RETROACTIVE COLA AS OF FEBRUARY 20, 2020**  
**FY2020 COST-OF-LIVING ADJUSTMENT (COLA) FOR ELIGIBLE PERSI RETIREES &**  
**RETROACTIVE COST-OF-LIVING ADJUSTMENTS FOR ELIGIBLE PERSI RETIREES**  
**Boise, Idaho – February 21, 2020**

Cost-of-living adjustments recommended by the PERSI Retirement Board in December 2019 will become effective March 1, 2020. In accordance with Idaho Code 59-1355(7), if, by the forty-fifth day of any regular legislative session, the legislature has not adopted a concurrent resolution rejecting or amending the proposed adjustment of the board...such action on the part of the legislature shall constitute legislative approval of the board's adjustments. As no concurrent resolution was adopted by the legislature within the forty-five day time frame, the Board recommended COLA will take effect March 1, 2020.

PERSI retirees eligible for fiscal year 2020 cost-of-living adjustments will receive a benefit change notice informing them of the adjustment.

PERSI retirees eligible for retroactive cost-of-living adjustments stemming from fiscal years 2011, 2012, 2013, and 2018 will receive a benefit change notice informing them of the adjustment.

Learn more about cost-of-living adjustments here:

[https://www.persi.idaho.gov/Documents/Retiree\\_Cola\\_Notice.pdf](https://www.persi.idaho.gov/Documents/Retiree_Cola_Notice.pdf)

If you have questions, call the PERSI Answer Center at 1-800-451-8228 or 208-334-3365.

Please see next page for **COST OF LIVING ADJUSTMENT FOR ELIGIBLE PERSI RETIREES.**

