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CONTRIBUTION RATE INCREASE WILL BE IMPLEMENTED

Boise, Idaho – October 16, 2018

After reaching all-time highs at the end of August, the capital markets have seen significant volatility and drops during October. In particular, Wednesday, October 10th, saw the steepest plunge in the US stock markets since early February. The Dow was down -831 points and the S&P dropped -3.3%.

The current forecast for the capital markets is a continuation of occasional volatility and general sideways movement for immediate future.

The Board, while giving strong consideration to postponing the contribution rate increase, determined that it would be in the best interest of the fund to allow the rate increase to go into effect.

The contribution rate increase will go into effect on July 1, 2019.

	PUBLIC SAFETY		GENERAL MEMBER	
YEAR	EMPLOYER	EMPLOYEE	EMPLOYER	EMPLOYEE
Effective July 1, 2019	12.28%	8.81%	11.94%	7.16%

The Board deferred discussion of the cost-of-living-adjustment (COLA) until the December Board meeting. A COLA decision at the December Board meeting would become effective March 1, 2019.

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