



P. O. Box 83720, Boise, ID 83720-0078
 208-334-3365 1-800-451-8228 FAX: 208-334-3805

CONTRIBUTION RATE TO INCREASE JULY 1, 2013

Boise, Idaho - December 7, 2012

PERSI Retirement Board did not take any action on the rate increase at its December 4, 2012 meeting. Because the rate increase of approximately 1.5% has been on the table for two years, the Board did not have to take action for it to go into effect automatically on July 1, 2013. Using newsletters, meetings, presentations, and web announcements, PERSI has tried to keep employers and employees updated on the rate increase since first proposing a series of increases in 2009. The message has always been for everyone to prepare for the change.

Employees and employers split the total cost of the increase (employees pay about one-third and employers pay about two-thirds). This table shows the change. The year-end newsletter will have more details.

Employee Category	Employee Contribution 2012	Employee Contribution 2013	Employer Contribution 2012	Employer Contribution 2013
General Members Class 1,3,4	6.23%	6.79%	10.39%	11.32%
Public Safety Officers Class 2	7.69%	8.36%	10.73%	11.66%
Firefighters Class D	7.69	8.36%	27.97%	28.9%