

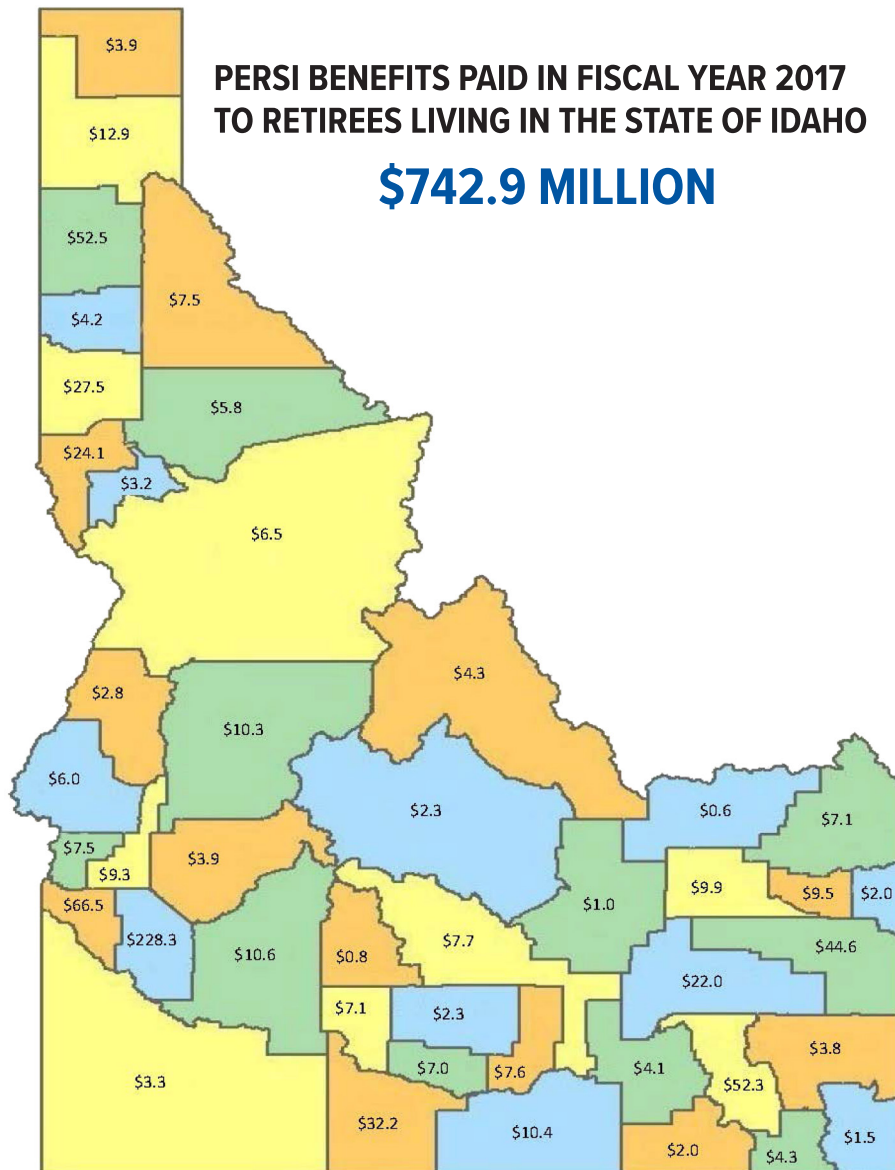


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PUBLIC EMPLOYEE RETIREMENT SYSTEM *of IDAHO*

FAST FACTS FOR FISCAL YEAR 2017 ▶▶▶



RETIREES

- Number of Retirees: 45,468
- Annual Retiree Payroll: \$836.2 million
 - \$742.9 million paid to retirees with Idaho addresses
- Average Monthly Benefit: \$1,532
- Average Years of Service: 19.8
- Average Age at Retirement: 61.8
 - Teachers: 61.2
 - General Members: 62.8
 - Public Safety Officers: 57.2

ACTIVE MEMBERS

- Number of Active Members: 70,073
- Average Member Salary: \$43,393
- Average Years of Service: 9.9
- Average Age: 46.6

EMPLOYERS

- Number Participating: 783
- Cities: 20%
- Counties: 5%
- Schools: 21%
- State: 13%
- Other: 41%

FAST FACTS FOR FISCAL YEAR 2017▶▶▶

MONEY STAYS IN IDAHO



- Money is paid in and stays in Idaho – 88.8% goes to retirees living in Idaho, who purchase goods and services and pay taxes.
- Retiree purchases support more than 7,280 jobs, paying \$295.4 million in wages in Idaho.*
- A total of \$1 billion in total economic output and over \$204.9 million in taxes generated by retiree benefits.*
- Each dollar paid out generates \$1.31 in economic activity in Idaho.*
- Each dollar that goes into PERSI supports \$5.42 in total economic activity in the state.*

*National Institute on Retirement Security 2016 Pensionomics Report

CONSERVATIVE POLICIES = KEY TO PAST & FUTURE STABILITY



- Employees and employers both pay contributions.
- Modest benefits: Among the lowest nationwide.
- Idaho Code 59-1302(5D)(e) prevents salary spiking to improve a member's benefit.
- By Statute 59-1342, PERSI retirement age is higher than many systems: Age 65 for general members and age 60 for public safety officers.

TAKE A CLOSER LOOK



- PERSI retirement benefits reduce the likelihood an Idaho retiree will have to rely on taxpayer-funded public assistance programs.
- Employers are able to attract and retain a quality workforce by offering PERSI benefits as part of a total compensation package.
- Both employee and employer contributions have always been paid on time.
- Unlike Social Security, employee contributions plus the interest earned always belong to the member. Members will never lose the money they contribute to the Base Plan.

MAKING A CHOICE



- PERSI members can choose to participate in a supplemental defined contribution plan called the PERSI Choice 401 (k) Plan.
- Members choose the amount to contribute on a tax-deferred basis up to the limits set by the Internal Revenue Service.
- Members make their own investment choices from among those offered by the plan.
- At retirement, members decide how much to withdraw.