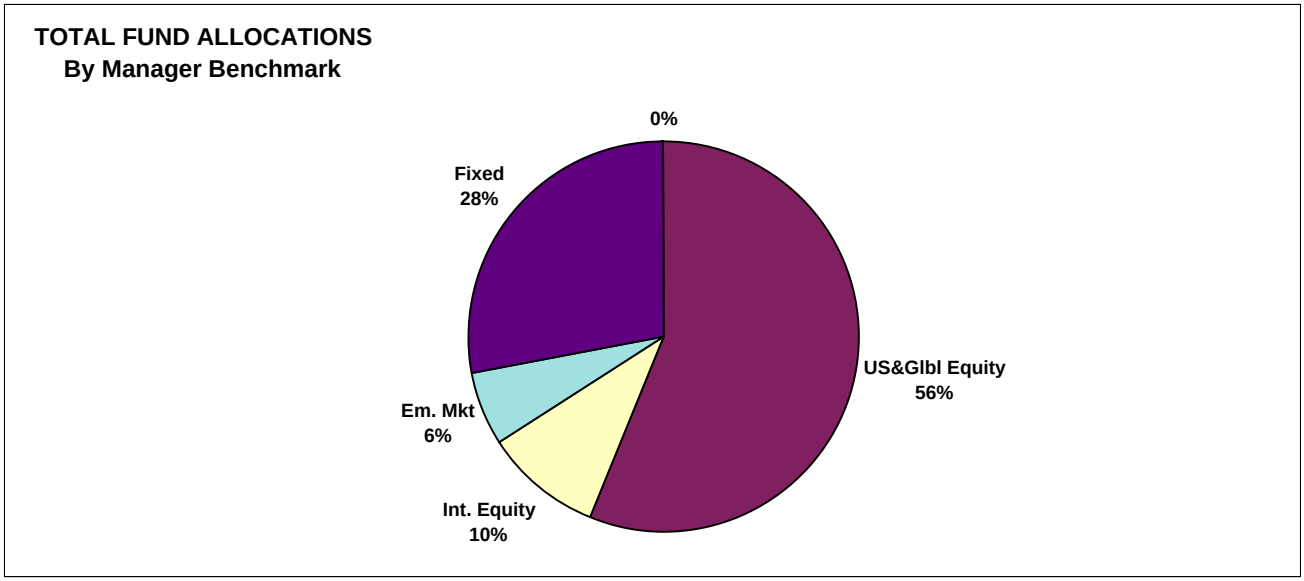
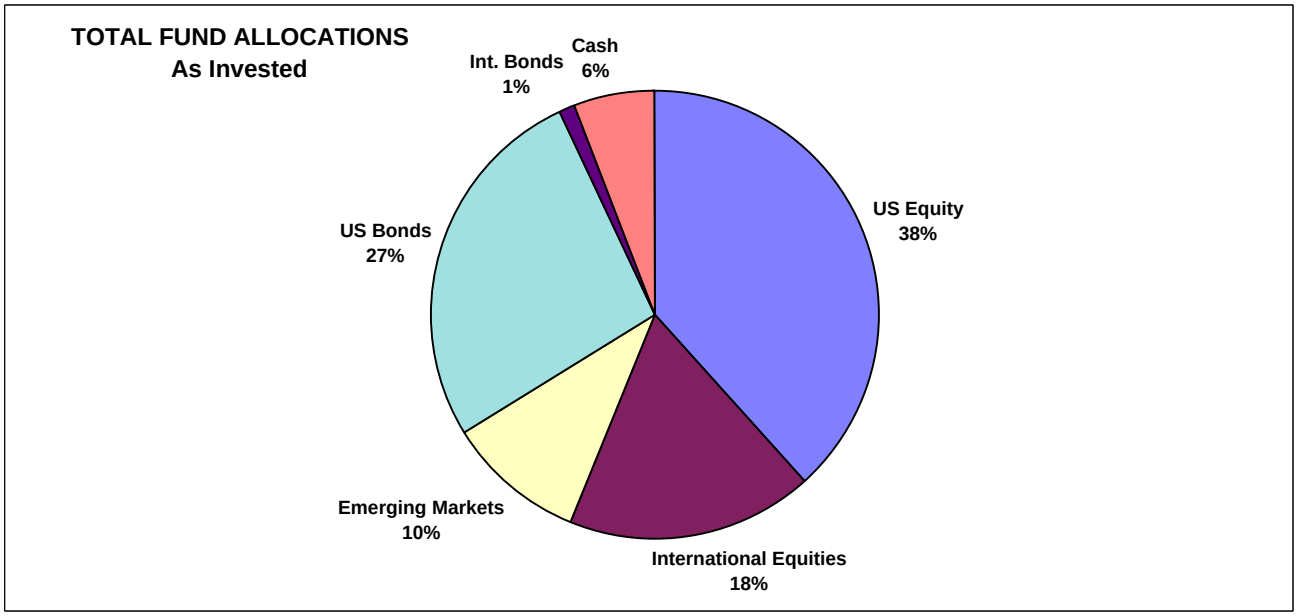
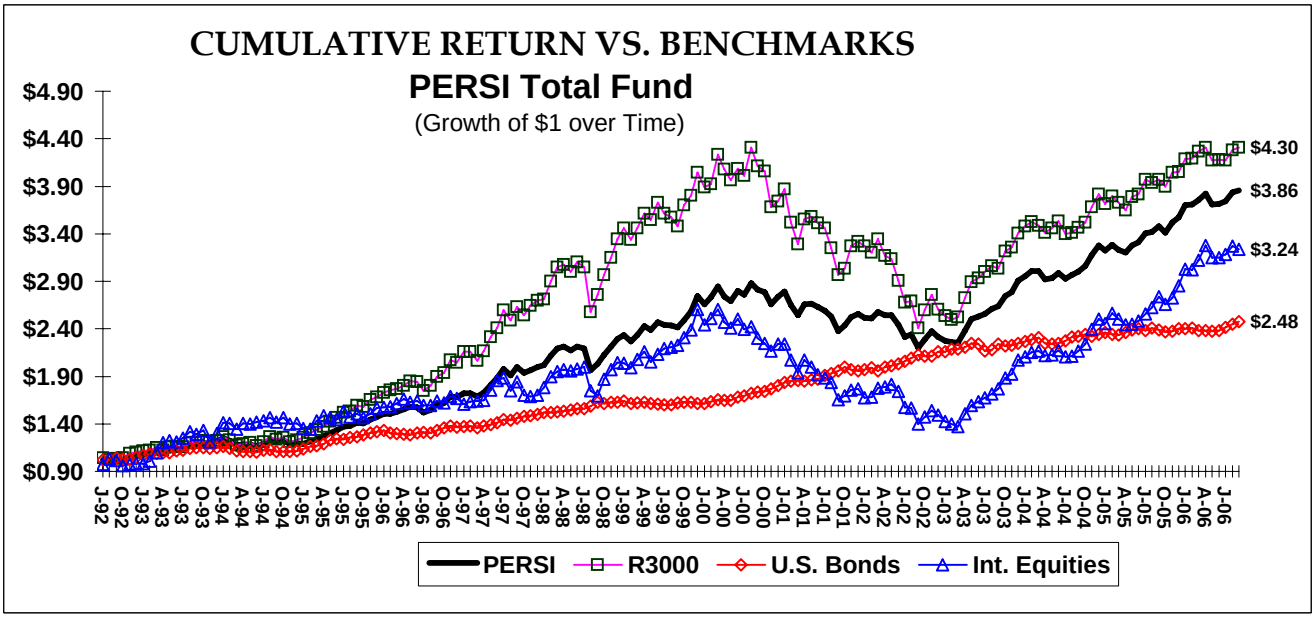
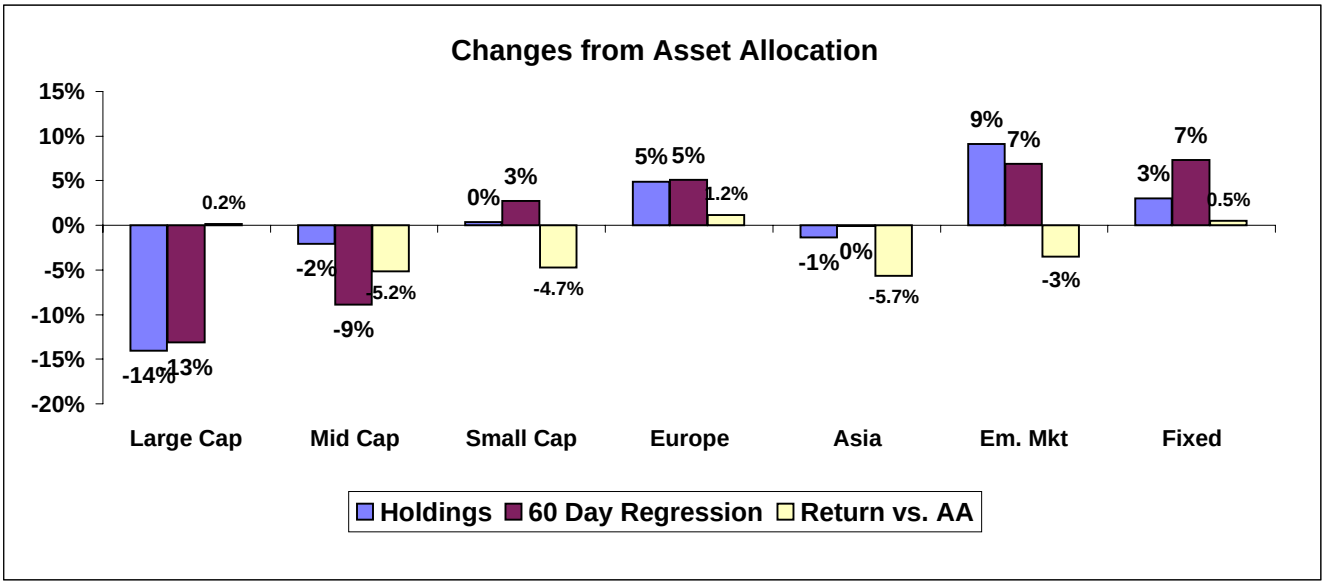
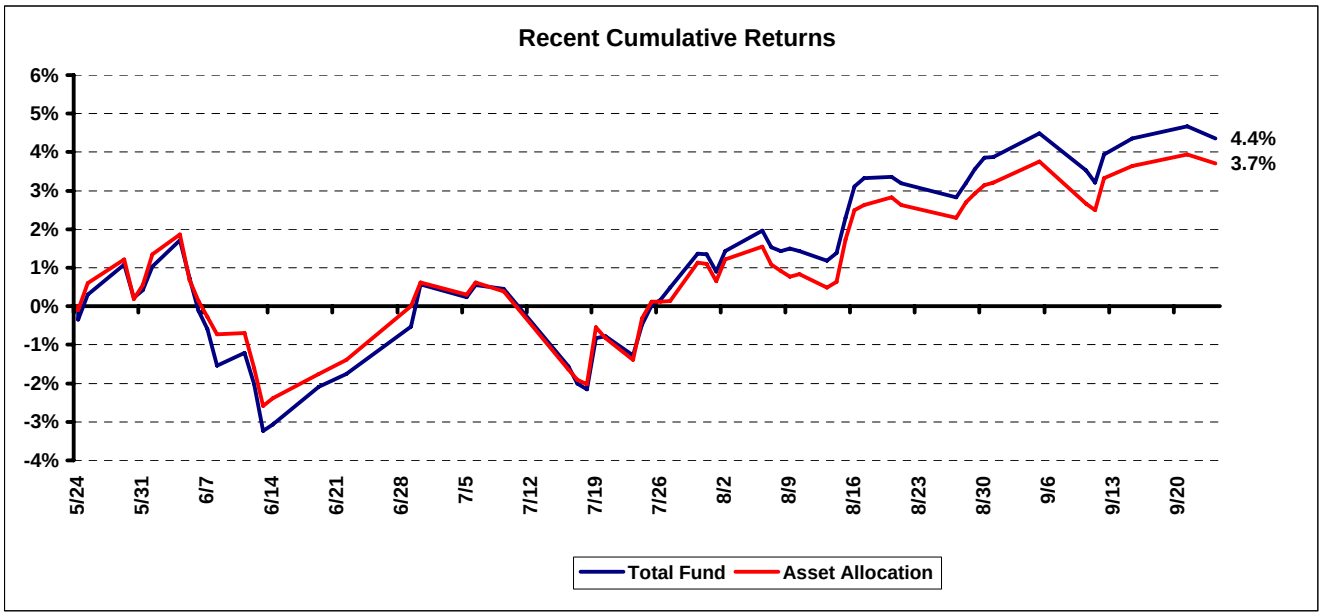
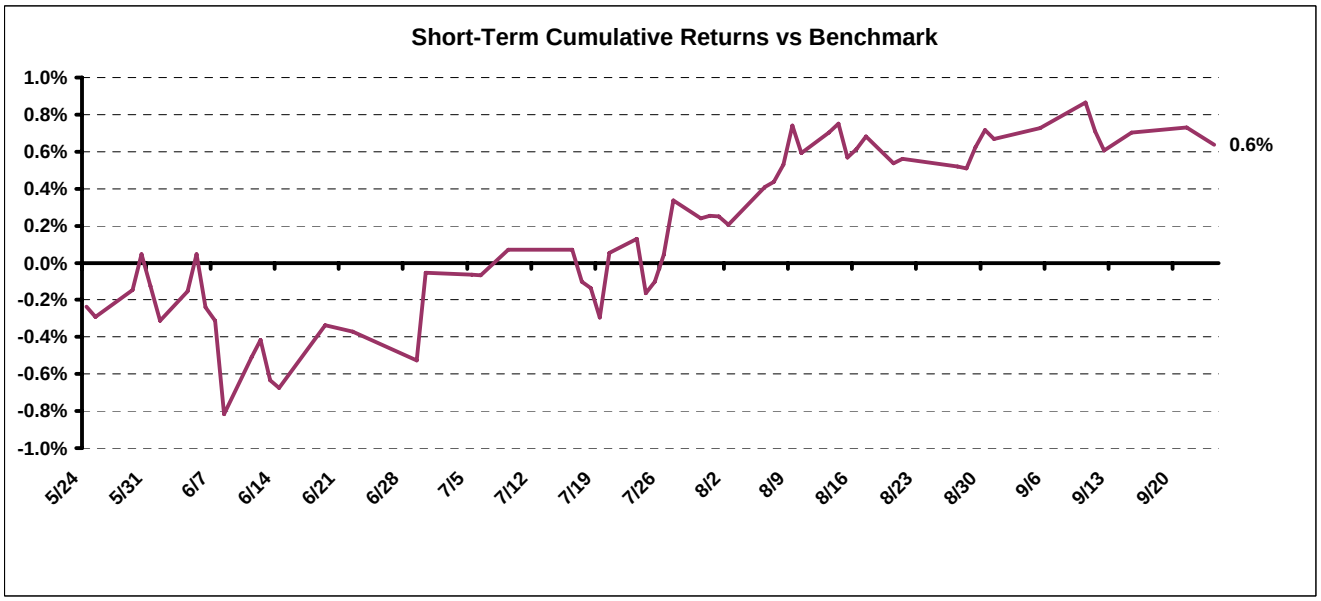

TOTAL FUND ALLOCATIONS
By Manager Benchmark
0%
Fixed
28%
US&Glbl Equity
56%
Em. Mkt
6%
Int. Equity
10%

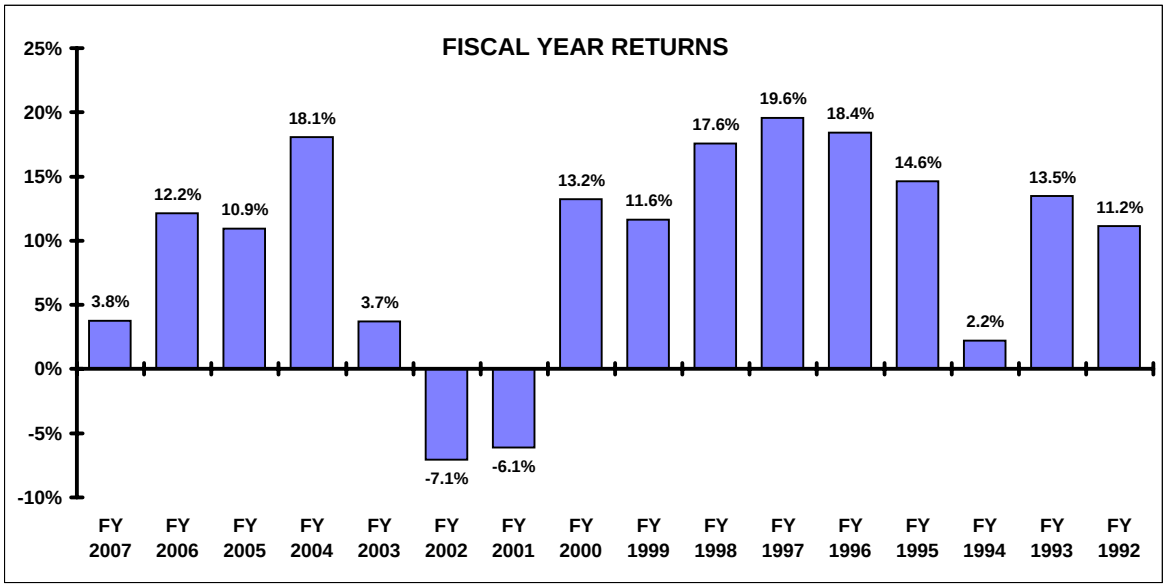

TOTAL FUND ALLOCATIONS
As Invested
Int. Bonds
1%
Cash
6%
US Equity
38%
US Bonds
27%
Emerging Markets
10%
International Equities
18%

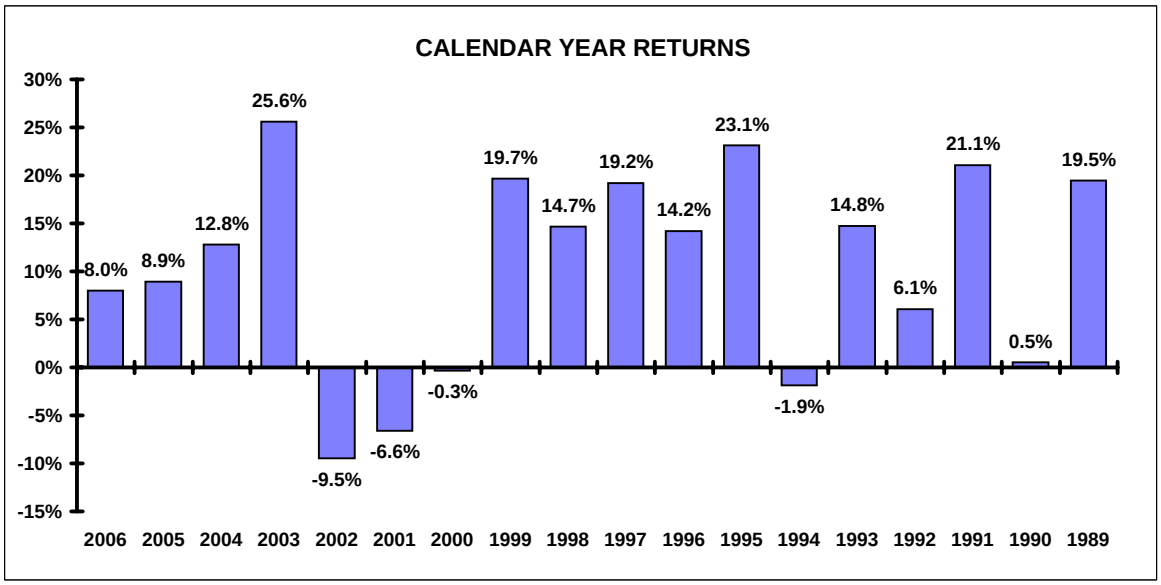

CUMULATIVE RETURN VS. BENCHMARKS
PERSI Total Fund
(Growth of $1 over Time)
$4.90
$4.40
$3.90
$3.40
$2.90
$2.40
$1.90
$1.40
$0.90
$4.30
$3.86
$3.24
$2.48
J-92 O-92 J-93 A-93 J-93 O-93 J-94 A-94 J-94 O-94 J-95 A-95 J-95 O-95 J-96 A-96 J-96 O-96 J-97 A-97 J-97 O-97 J-98 A-98 J-98 O-98 J-99 A-99 J-99 O-99 J-00 A-00 J-00 O-00 J-01 A-01 J-01 O-01 J-02 A-02 J-02 O-02 J-03 A-03 J-03 O-03 J-04 A-04 J-04 O-04 J-05 A-05 J-05 O-05 J-06 A-06 J-06
PERSI
R3000
U.S. Bonds
Int. Equities

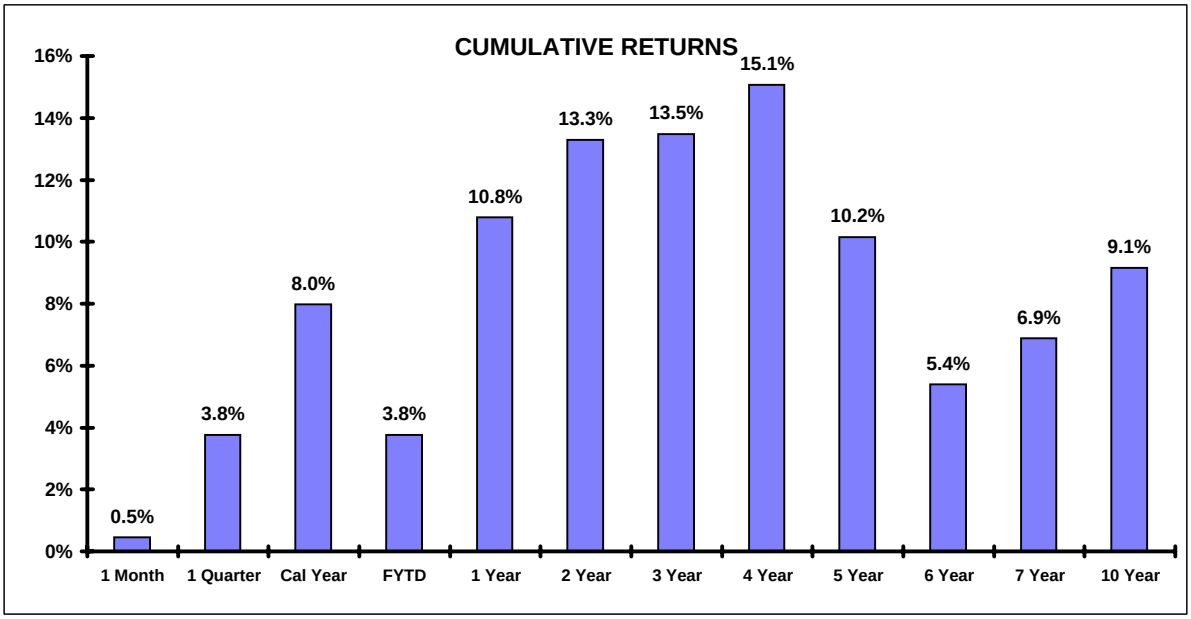

Changes from Asset Allocation
15%
10%
5%
0%
-5%
-10%
-15%
-20%
-14%
-13%
0.2%
-2%
-9%
-5.2%
0%
3%
-4.7%
5%
5%
1.2%
-1%
0%
-5.7%
9%
7%
-3%
3%
7%
0.5%
Large Cap
Mid Cap
Small Cap
Europe
Asia
Em. Mkt
Fixed
Holdings
60 Day Regression
Return vs. AA

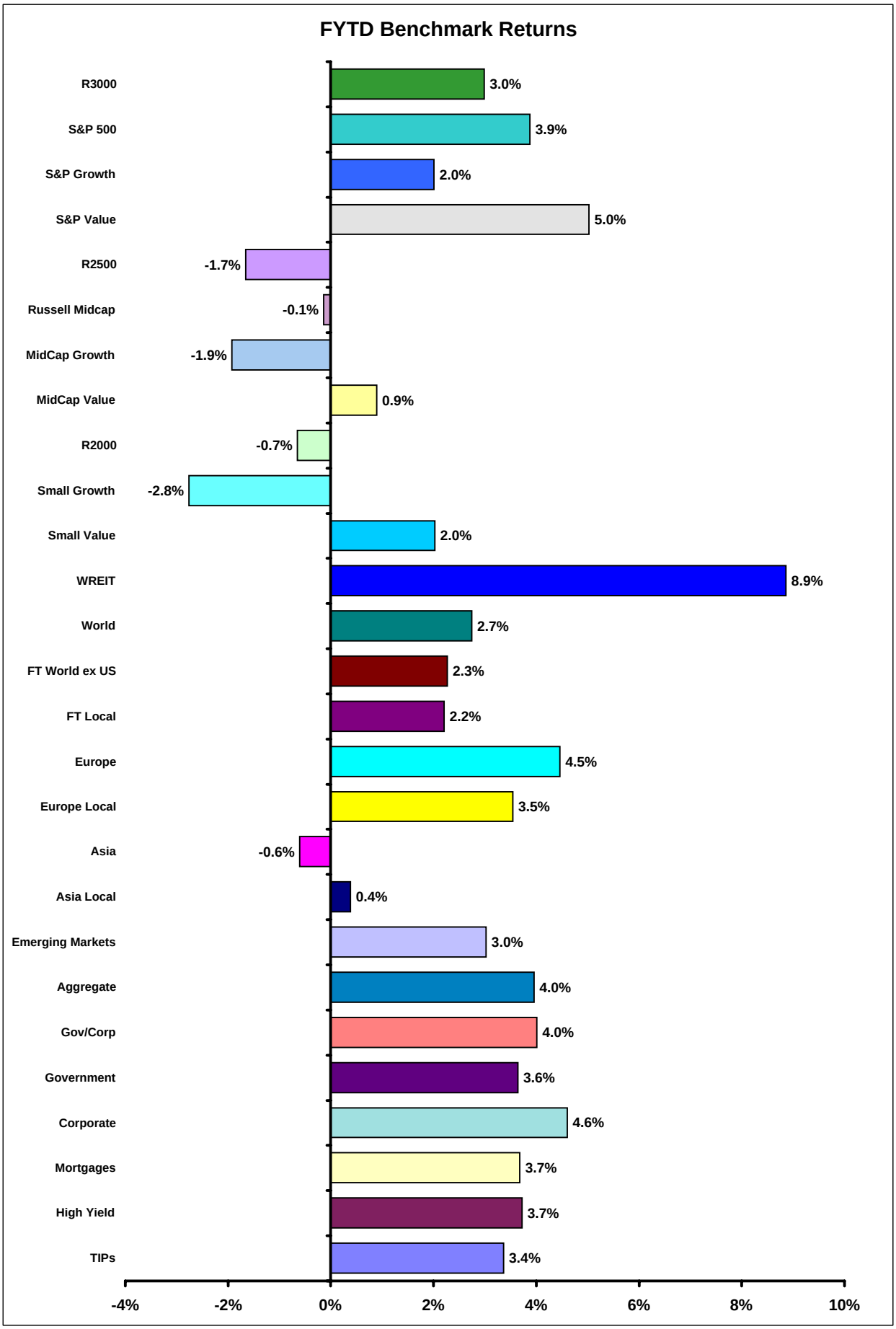

Recent Cumulative Returns
6%
5%
4%
3%
2%
1%
0%
-1%
-2%
-3%
-4%
4.4%
3.7%
5/24
5/31
6/7
6/14
6/21
6/28
7/5
7/12
7/19
7/26
8/2
8/9
8/16
8/23
8/30
9/6
9/13
9/20
Total Fund
Asset Allocation

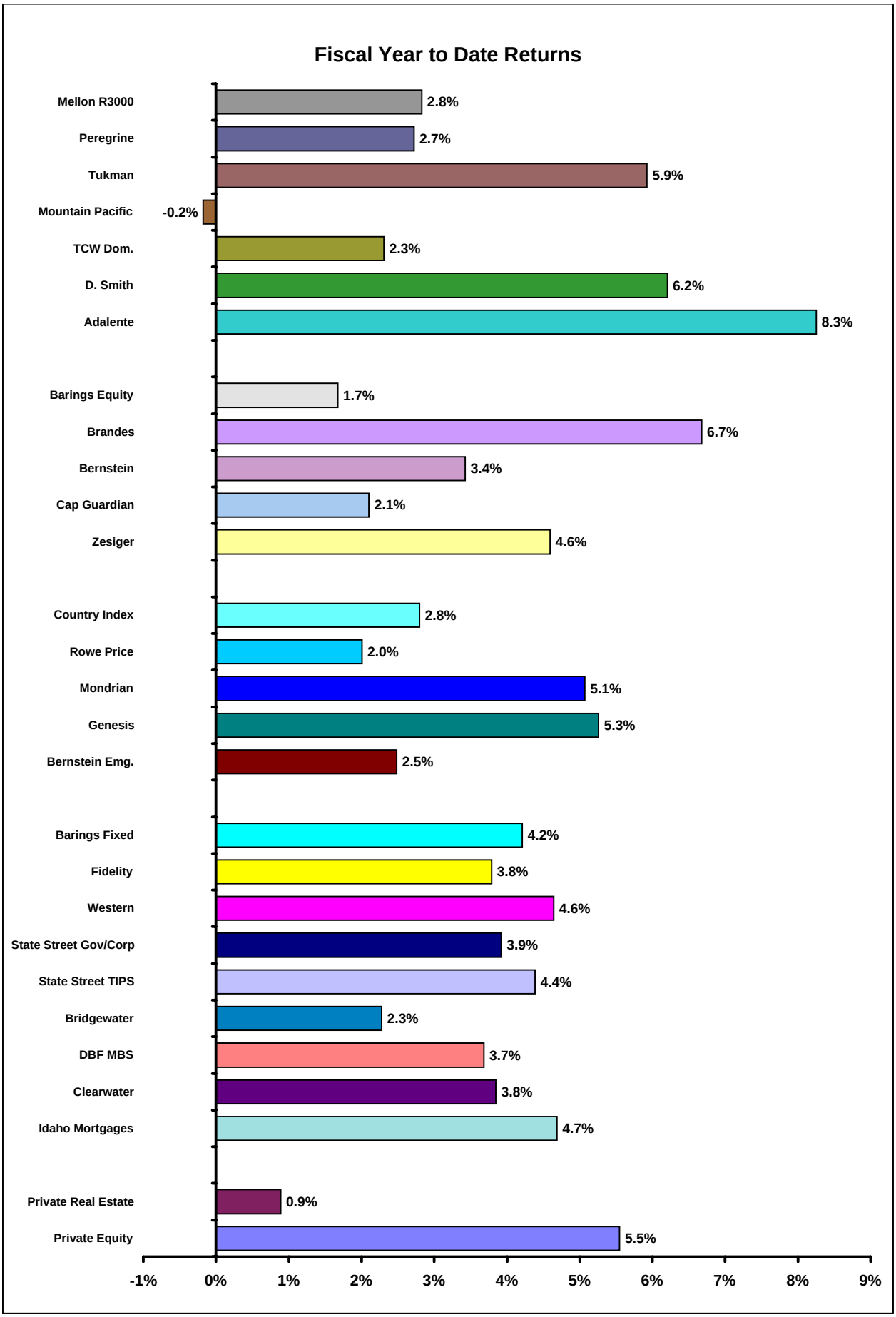

Short-Term Cumulative Returns vs Benchmark
1.0%
0.8%
0.6%
0.4%
0.2%
0.0%
-0.2%
-0.4%
-0.6%
-0.8%
-1.0%
0.6%
5/24
5/31
6/7
6/14
6/21
6/28
7/5
7/12
7/19
7/26
8/2
8/9
8/16
8/23
8/30
9/6
9/13
9/20

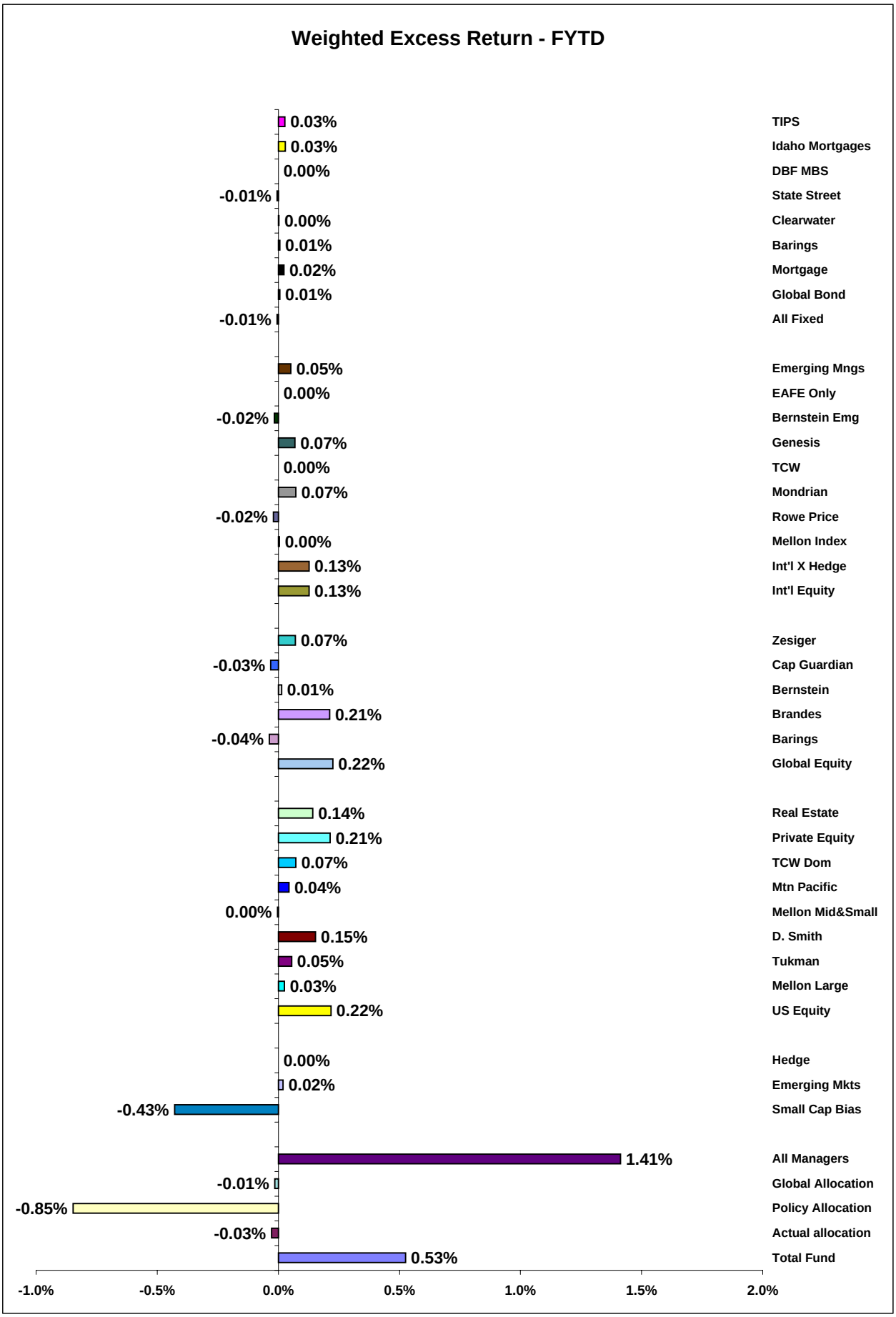

FISCAL YEAR RETURNS
25%
20%
15%
10%
5%
0%
-5%
-10%
3.8%
12.2%
10.9%
18.1%
3.7%
-7.1%
-6.1%
13.2%
11.6%
17.6%
19.6%
18.4%
14.6%
2.2%
13.5%
11.2%
FY 2007
FY 2006
FY 2005
FY 2004
FY 2003
FY 2002
FY 2001
FY 2000
FY 1999
FY 1998
FY 1997
FY 1996
FY 1995
FY 1994
FY 1993
FY 1992

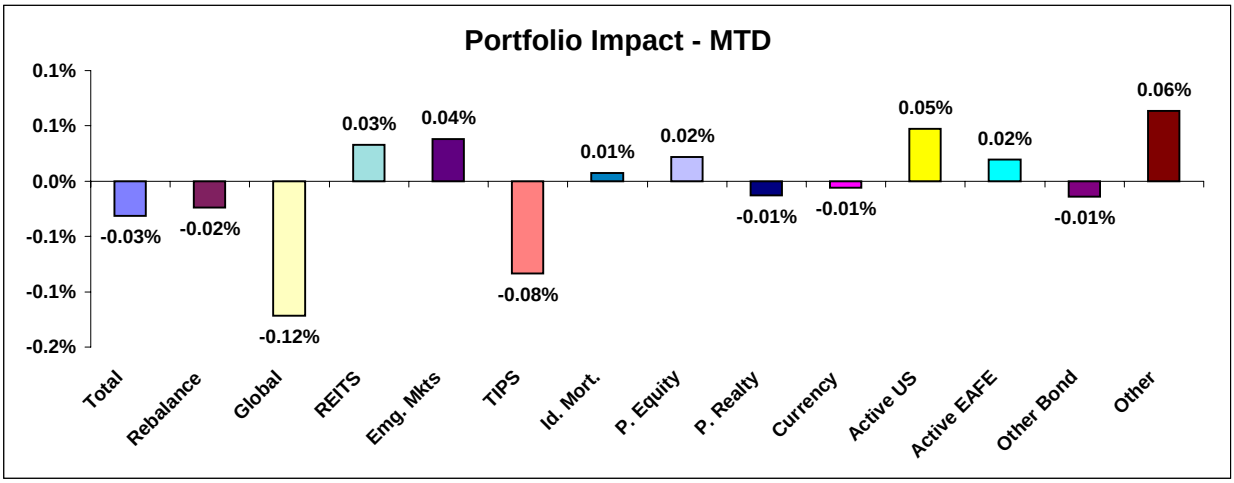

CALENDAR YEAR RETURNS
30%
25%
20%
15%
10%
5%
0%
-5%
-10%
-15%
8.0%
8.9%
12.8%
25.6%
-9.5%
-6.6%
-0.3%
19.7%
14.7%
19.2%
14.2%
23.1%
-1.9%
14.8%
6.1%
21.1%
0.5%
19.5%
2006
2005
2004
2003
2002
2001
2000
1999
1998
1997
1996
1995
1994
1993
1992
1991
1990
1989

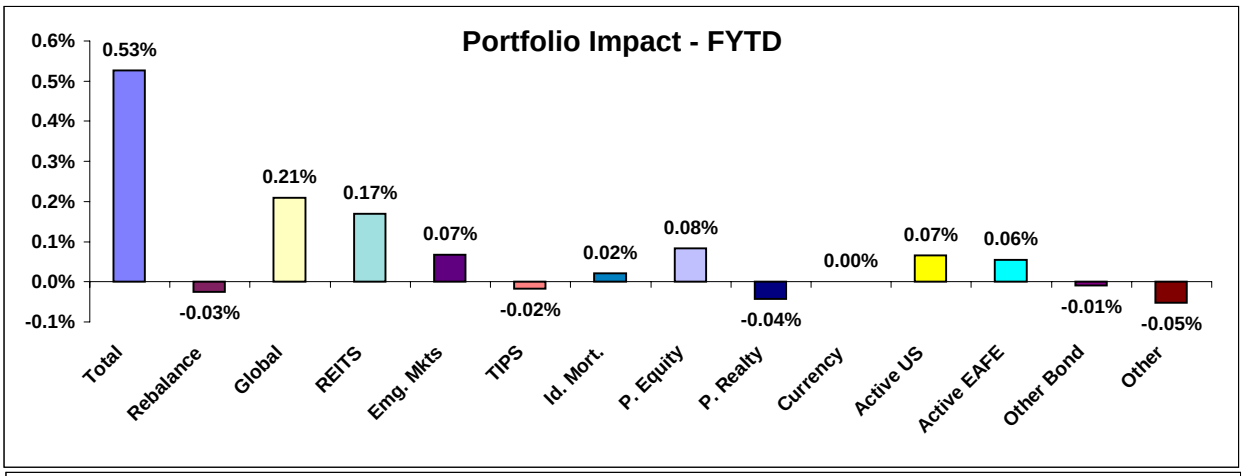

CUMULATIVE RETURNS
16%
14%
12%
10%
8%
6%
4%
2%
0%
0.5%
3.8%
8.0%
3.8%
10.8%
13.3%
13.5%
15.1%
10.2%
5.4%
6.9%
9.1%
1 Month
1 Quarter
Cal Year
FYTD
1 Year
2 Year
3 Year
4 Year
5 Year
6 Year
7 Year
10 Year

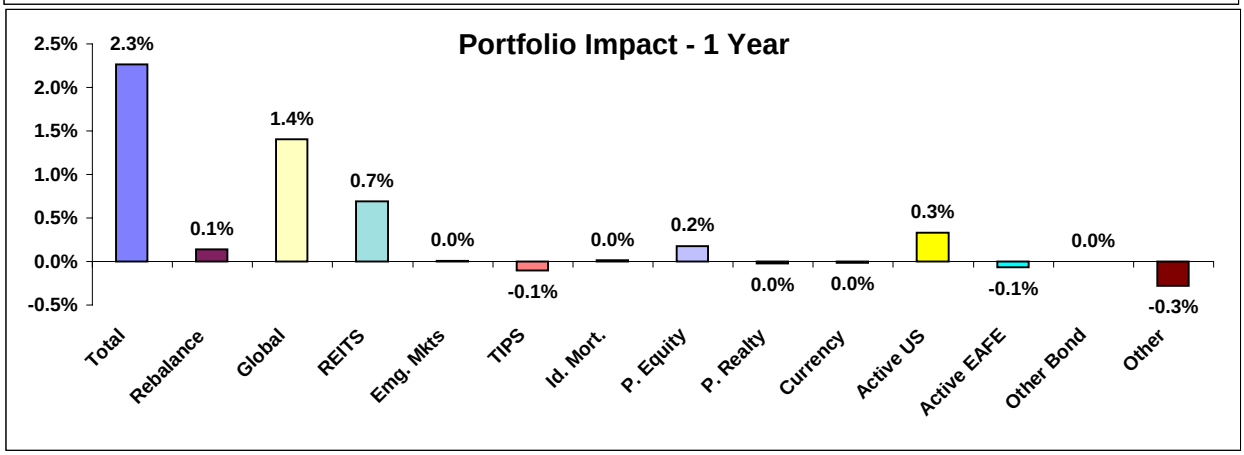

FYTD Benchmark Returns
R3000
3.0%
S&P 500
3.9%
S&P Growth
2.0%
S&P Value
5.0%
R2500
-1.7%
Russell Midcap
-0.1%
MidCap Growth
-1.9%
MidCap Value
0.9%
R2000
-0.7%
Small Growth
-2.8%
Small Value
2.0%
WREIT
8.9%
World
2.7%
FT World ex US
2.3%
FT Local
2.2%
Europe
4.5%
Europe Local
3.5%
Asia
-0.6%
Asia Local
0.4%
Emerging Markets
3.0%
Aggregate
4.0%
Gov/Corp
4.0%
Government
3.6%
Corporate
4.6%
Mortgages
3.7%
High Yield
3.7%
TIPs
3.4%
-4%
-2%
0%
2%
4%
6%
8%
10%

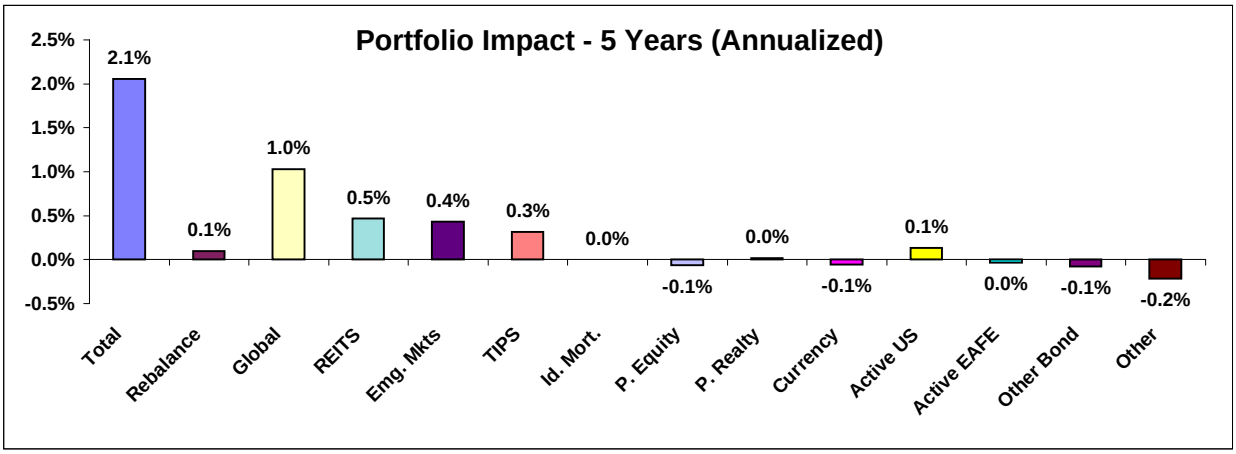

Fiscal Year to Date Returns
Mellon R3000
2.8%
Peregrine
2.7%
Tukman
5.9%
Mountain Pacific
-0.2%
TCW Dom.
2.3%
D. Smith
6.2%
Adalente
8.3%
Barings Equity
1.7%
Brandes
6.7%
Bernstein
3.4%
Cap Guardian
2.1%
Zesiger
4.6%
Country Index
2.8%
Rowe Price
2.0%
Mondrian
5.1%
Genesis
5.3%
Bernstein Emg.
2.5%
Barings Fixed
4.2%
Fidelity
3.8%
Western
4.6%
State Street Gov/Corp
3.9%
State Street TIPS
4.4%
Bridgewater
2.3%
DBF MBS
3.7%
Clearwater
3.8%
Idaho Mortgages
4.7%
Private Real Estate
0.9%
Private Equity
5.5%
-1%
0%
1%
2%
3%
4%
5%
6%
7%
8%
9%


Weighted Excess Return - FYTD
0.03% TIPS
0.03% Idaho Mortgages
0.00% DBF MBS
-0.01% State Street
0.00% Clearwater
0.01% Barings
0.02% Mortgage
0.01% Global Bond
-0.01% All Fixed
0.05% Emerging Mngs
0.00% EAFE Only
-0.02% Bernstein Emg
0.07% Genesis
0.00% TCW
0.07% Mondrian
-0.02% Rowe Price
0.00% Mellon Index
0.13% Int'l X Hedge
0.13% Int'l Equity
0.07% Zesiger
-0.03% Cap Guardian
0.01% Bernstein
0.21% Brandes
-0.04% Barings
0.22% Global Equity
0.14% Real Estate
0.21% Private Equity
0.07% TCW Dom
0.04% Mtn Pacific
0.00% Mellon Mid&Small
0.15% D. Smith
0.05% Tukman
0.03% Mellon Large
0.22% US Equity
0.00% Hedge
0.02% Emerging Mkts
-0.43% Small Cap Bias
1.41% All Managers
-0.01% Global Allocation
-0.85% Policy Allocation
-0.03% Actual allocation
0.53% Total Fund
-1.0%
-0.5%
0.0%
0.5%
1.0%
1.5%
2.0%


Portfolio Impact - MTD
0.1%
0.1%
0.0%
-0.1%
-0.1%
-0.2%
-0.03%
-0.02%
-0.12%
0.03%
0.04%
-0.08%
0.01%
0.02%
-0.01%
-0.01%
0.05%
0.02%
-0.01%
0.06%
Total
Rebalance
Global
REITS
Emg. Mkts
TIPS
Id. Mort.
P. Equity
P. Realty
Currency
Active US
Active EAFE
Other Bond
Other


Portfolio Impact - FYTD
0.6%
0.5%
0.4%
0.3%
0.2%
0.1%
0.0%
-0.1%
0.53%
-0.03%
0.21%
0.17%
0.07%
-0.02%
0.02%
0.08%
-0.04%
0.00%
0.07%
0.06%
-0.01%
-0.05%
Total
Rebalance
Global
REITS
Emg. Mkts
TIPS
Id. Mort.
P. Equity
P. Realty
Currency
Active US
Active EAFE
Other Bond
Other


Portfolio Impact - 1 Year
2.5%
2.0%
1.5%
1.0%
0.5%
0.0%
-0.5%
2.3%
0.1%
1.4%
0.7%
0.0%
-0.1%
0.0%
0.2%
0.0%
0.0%
0.3%
-0.1%
0.0%
-0.3%
Total
Rebalance
Global
REITS
Emg. Mkts
TIPS
Id. Mort.
P. Equity
P. Realty
Currency
Active US
Active EAFE
Other Bond
Other


Portfolio Impact - 5 Years (Annualized)
2.5%
2.0%
1.5%
1.0%
0.5%
0.0%
-0.5%
2.1%
0.1%
1.0%
0.5%
0.4%
0.3%
0.0%
-0.1%
0.0%
-0.1%
0.1%
0.0%
-0.1%
-0.2%
Total
Rebalance
Global
REITS
Emg. Mkts
TIPS
Id. Mort.
P. Equity
P. Realty
Currency
Active US
Active EAFE
Other Bond
Other