

Retirement 2008 Results

01/01/2008-12/29/2008

The following is a tabular depiction of the responses to each survey question.

Section - Questions

1. How would you rate your overall experience with PERSI?

59.3%	32	Exceeded expectations
37.0%	20	Met expectations
3.7%	2	Below expectations

2. How satisfied were you with your overall experience with PERSI's retirement process?

76.4%	42	Very satisfied
20.0%	11	Somewhat satisfied
1.8%	1	Neither satisfied nor dissatisfied
1.8%	1	Very dissatisfied

3. Why did you decide to retire?

32.7%	17	Reached retirement age
17.3%	9	Burned out
13.5%	7	Financially able
11.5%	6	Early Retirement Incentive Program
11.5%	6	Medical reasons
9.6%	5	Other:
3.8%	2	To start a new career

4. Did you meet with a Retirement Specialist before retiring?

51.0%	26	No
49.0%	25	Yes

5. How easy was it to make an appointment with a Retirement Specialist?

69.0%	20	Very easy
20.7%	6	Somewhat easy
3.4%	1	Neither easy nor difficult
3.4%	1	Somewhat difficult
3.4%	1	Very difficult

6. How long was your appointment with the Retirement Specialist?

44.8%	13	30 minutes
27.6%	8	45 minutes
13.8%	4	60 minutes
10.3%	3	15 minutes
3.4%	1	More than 60 minutes

7. How did you feel about the retirement counseling you received?

77.4%	24	I was very satisfied
22.6%	7	I was somewhat satisfied

8. How would you describe the information provided by the Retirement Specialist about your benefit, taxes, and insurance?

73.3%	22	Very helpful
26.7%	8	Somewhat helpful

9. How many times did you contact PERSI regarding your retirement?

39.6%	21	Twice
22.6%	12	Three times
18.9%	10	Four times
11.3%	6	Once
5.7%	3	More than 5 times
1.9%	1	Five times

10. Why did you feel it was necessary to contact PERSI more than once?

50.0%	25	I had additional questions
26.0%	13	I needed to provide PERSI with additional information/documents
14.0%	7	Other:
6.0%	3	N/A
4.0%	2	PERSI needed to gather/provide additional information

11. How would you describe the retirement materials you received from PERSI?

55.6%	30	Very easy to understand
35.2%	19	Somewhat easy to understand
3.7%	2	Neither easy nor difficult to understand
3.7%	2	Somewhat difficult to understand
1.9%	1	Very difficult to understand

12. How confident are you that you understood the retirement options available to you?

45.5%	25	Very confident
43.6%	24	Confident
10.9%	6	Somewhat confident

13. How easy or difficult was it to understand your retirement estimate?

59.3%	32	Very easy
37.0%	20	Somewhat easy
3.7%	2	Somewhat difficult

14. How easy or difficult was it to complete your retirement application?

56.9%	29	Very easy
33.3%	17	Somewhat easy
3.9%	2	Neither easy nor difficult
3.9%	2	Very difficult
2.0%	1	Somewhat difficult

15. Did you attend a PERSI retirement workshop before retiring?

53.2%	25	No
46.8%	22	Yes

16. How long before your retirement did you attend a workshop?

44.0%	11	Within 1 year
16.0%	4	Within 3 months
16.0%	4	Within 6 months
12.0%	3	Within 3 years
8.0%	2	Beyond 3 years
4.0%	1	Within 2 years

17. How would you describe the workshop information?

68.0%	17	Very useful
28.0%	7	Somewhat useful
4.0%	1	Not useful

18. Did you delay your retirement because of something you learned in the workshop?

87.5%	21	No
12.5%	3	Yes

19. What sources of income other than your PERSI Base Plan (pension) do you expect to have in retirement?

33.3%	41	Social Security
15.4%	19	Spouse's job
10.6%	13	I will continue working
9.8%	12	PERSI Choice Plan 401(k)
8.9%	11	457 Deferred Compensation Plan
7.3%	9	403(b) Tax Sheltered Annuity Plan
7.3%	9	Other sources:
4.9%	6	I prefer not to answer
2.4%	3	Another pension plan