

INVESTMENT OPTION CHANGES

The Retirement Board of the Public Employee Retirement System of Idaho (PERSI) has approved changes to the investment options for the Choice 401(k) Plan as follows:

- 1) A **PERSI Short-Term Investment Portfolio (STIP)** investment option has been added to the existing investment options available to PERSI members with a Choice 401(k) Plan account. This fund seeks to provide fixed income returns consistent with prevailing, short-term U.S. interest rates while focusing on capital preservation and liquidity. Both the yield and value may fluctuate. ***This investment option will be available October 30, 2010.*** A fact sheet on the PERSI STIP is available on the PERSI Web site.
- 2) The **SEI Stable Asset Fund** is being terminated and will ***no longer be an investment option effective June 22, 2011.***

Members may continue to invest in the SEI Stable Asset Fund until the close of business on June 21, 2011. Any moneys remaining in the SEI Fund after the stock market closes at 4:00 p.m. Eastern Time on June 21, 2011, will automatically be transferred in a 50/50 split to the PERSI STIP and the MCM Aggregate Bond Index Fund. Members wishing to transfer money from the SEI Stable Asset Fund may do so at any time before then. Members who prefer not to have their assets automatically transferred may transfer their balance to another investment option. Before making any transfer from the SEI Stable Asset Fund, members should be aware of transfer restrictions.

Transfer Restrictions: Transfers from the SEI Stable Asset Fund to any competing investment option requires a 90-day equity wash. An equity wash is a period in which assets must first be transferred to a non-competing investment option before they can be transferred to a competing investment option. The PERSI Short-Term Investment Portfolio (STIP) is considered a competing investment option. Assets from the SEI Stable Asset Fund cannot be transferred to the PERSI STIP unless the funds have been transferred to a non-competing investment option for at least 90 days. All other PERSI Choice 401 (k) Plan investment options are non-competing with respect to the SEI Stable Asset Fund at this time.

Accessing Your Account: An investment fund transfer and/or a change to how future contributions are invested can be made 24/7 by logging on to your PERSI Choice 401(k) Plan account. Accessing your account is easy. Click the “myPERSI” log on button () located in the upper right corner of the PERSI Web site homepage (www.persi.idaho.gov). Once you have logged on to your PERSI Base Plan account using the password you created, simply scroll down to the “Your PERSI Retirement Plans” area and click on the “hot link” to exit to the Choice Plan site at ACS. (ACS HR Solutions is the plan’s record keeper.) A separate log on is not needed. This single sign on feature allows you to access your Base and Choice Plan accounts without using two passwords.

You may also contact ACS at 1-866-437-3774 any business day between 7 a.m. and 6 p.m. Mountain Time to speak with a customer service representative. When calling, you will need to provide your Social Security number and the Personal Identification Number (PIN) given to you by ACS.